

**Abbreviated Unaudited Accounts
for the Year Ended 30th September 2014
for
Watermark Design and Print LLP**

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COMPANIES HOUSE

Watermark Design and Print LLP

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Watermark Design and Print LLP

General Information for the Year Ended 30th September 2014

Designated members:

R A Loftus
Mrs C B Loftus

Registered office:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Registered number:

OC320310 (England and Wales)

Accountants:

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Watermark Design and Print LLP (Registered number: OC320310)

Abbreviated Balance Sheet 30th September 2014

		2014	2013
	Notes	£	£
Fixed assets			
Intangible assets	2	1,160	1,740
Tangible assets	3	6,466	8,613
		<u>7,626</u>	<u>10,353</u>
Current assets			
Debtors		72,269	60,098
Cash at bank		-	5,280
		<u>72,269</u>	<u>65,378</u>
Creditors			
Amounts falling due within one year		<u>79,895</u>	<u>67,052</u>
Net current liabilities		<u>(7,626)</u>	<u>(1,674)</u>
Total assets less current liabilities and			
Net assets attributable to members		<u>-</u>	<u>8,679</u>
Loans and other debts due to members		<u>-</u>	<u>8,679</u>
Total members' interests			
Loans and other debts due to members		-	8,679
Amounts due from members		(54,143)	(35,023)
		<u>(54,143)</u>	<u>(26,344)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2014.

The members acknowledge their responsibilities for:

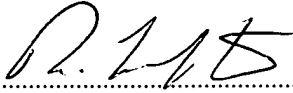
- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Watermark Design and Print LLP (Registered number: OC320310)

Abbreviated Balance Sheet - continued
30th September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 18 - 2 - 15 and were signed by:



.....
R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Year Ended 30th September 2014

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

2. Intangible fixed assets

	Total £
Cost	
At 1st October 2013	
and 30th September 2014	5,800
Amortisation	
At 1st October 2013	4,060
Amortisation for year	580
At 30th September 2014	4,640
Net book value	
At 30th September 2014	1,160
At 30th September 2013	1,740

Watermark Design and Print LLP

Notes to the Abbreviated Accounts - continued for the Year Ended 30th September 2014

3. Tangible fixed assets

	Total £
Cost	
At 1st October 2013	
and 30th September 2014	36,495
Depreciation	
At 1st October 2013	27,882
Charge for year	2,147
At 30th September 2014	30,029
Net book value	
At 30th September 2014	6,466
At 30th September 2013	8,613