

**REGISTERED NUMBER: OC320310 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 30th September 2013  
for  
Watermark Design and Print LLP**

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COMPANIES HOUSE

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**Watermark Design and Print LLP**

**Contents of the Abbreviated Accounts  
for the Year Ended 30th September 2013**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>General Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**Watermark Design and Print LLP**

**General Information  
for the Year Ended 30th September 2013**

**DESIGNATED MEMBERS:** R A Loftus  
Mrs C B Loftus

**REGISTERED OFFICE:** Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

**REGISTERED NUMBER:** OC320310 (England and Wales)

**ACCOUNTANTS:** Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

**Watermark Design and Print LLP (Registered number: OC320310)****Abbreviated Balance Sheet  
30th September 2013**

|                                              | Notes | 2013<br>£       | 2012<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 2     | 1,740           | 2,320           |
| Tangible assets                              | 3     | 8,613           | 9,429           |
|                                              |       | <u>10,353</u>   | <u>11,749</u>   |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      |       | 60,098          | 52,303          |
| Cash at bank                                 |       | 5,280           | -               |
|                                              |       | <u>65,378</u>   | <u>52,303</u>   |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>67,052</u>   | <u>52,637</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(1,674)</u>  | <u>(334)</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                 |                 |
| <b>and</b>                                   |       |                 |                 |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u>8,679</u>    | <u>11,415</u>   |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       | <u>8,679</u>    | <u>11,415</u>   |
| <b>TOTAL MEMBERS' INTERESTS</b>              |       |                 |                 |
| Loans and other debts due to members         |       | 8,679           | 11,415          |
| Amounts due from members                     |       | (35,023)        | (32,286)        |
|                                              |       | <u>(26,344)</u> | <u>(20,871)</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2013

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30th September 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *24/4/14* and were signed by



R A Loftus - Designated member

## Watermark Design and Print LLP

### Notes to the Abbreviated Accounts for the Year Ended 30th September 2013

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

#### 2 INTANGIBLE FIXED ASSETS

|                         | Total<br>£ |
|-------------------------|------------|
| <b>COST</b>             |            |
| At 1st October 2012     |            |
| and 30th September 2013 | 5,800      |
| <b>AMORTISATION</b>     |            |
| At 1st October 2012     | 3,480      |
| Amortisation for year   | 580        |
| At 30th September 2013  | 4,060      |
| <b>NET BOOK VALUE</b>   |            |
| At 30th September 2013  | 1,740      |
| At 30th September 2012  | 2,320      |

**Watermark Design and Print LLP**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2013**

**3 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st October 2012    | 34,500     |
| Additions              | 1,995      |
|                        | <hr/>      |
| At 30th September 2013 | 36,495     |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1st October 2012    | 25,071     |
| Charge for year        | 2,811      |
|                        | <hr/>      |
| At 30th September 2013 | 27,882     |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30th September 2013 | 8,613      |
|                        | <hr/>      |
| At 30th September 2012 | 9,429      |
|                        | <hr/>      |