

REGISTERED NUMBER: OC320310 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30th September 2012
for
Watermark Design and Print LLP**



Watermark Design and Print LLP

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Watermark Design and Print LLP

**General Information
for the Year Ended 30th September 2012**

DESIGNATED MEMBERS:

R A Loftus
Mrs C B Loftus

REGISTERED OFFICE:

Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

REGISTERED NUMBER:

OC320310 (England and Wales)

ACCOUNTANTS:

Anova Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Watermark Design and Print LLP

Abbreviated Balance Sheet 30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	2,320	2,900
Tangible assets	3	9,429	12,629
		<u>11,749</u>	<u>15,529</u>
CURRENT ASSETS			
Debtors		52,303	25,814
CREDITORS			
Amounts falling due within one year		<u>52,637</u>	<u>39,804</u>
NET CURRENT LIABILITIES		<u>(334)</u>	<u>(13,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>11,415</u>	<u>1,539</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>11,415</u>	<u>1,539</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		11,415	1,539
Amounts due from members		<u>(32,286)</u>	<u>(19,496)</u>
		<u>(20,871)</u>	<u>(17,957)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Abbreviated Balance Sheet - continued
30th September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 29/4/13 and were signed by



R A Loftus - Designated member

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Year Ended 30th September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	
and 30th September 2012	5,800
AMORTISATION	
At 1st October 2011	2,900
Amortisation for year	580
At 30th September 2012	3,480
NET BOOK VALUE	
At 30th September 2012	2,320
At 30th September 2011	2,900

Watermark Design and Print LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	34,168
Additions	332
At 30th September 2012	34,500
DEPRECIATION	
At 1st October 2011	21,539
Charge for year	3,532
At 30th September 2012	25,071
NET BOOK VALUE	
At 30th September 2012	9,429
At 30th September 2011	12,629