

REGISTERED NUMBER. OC320310 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30th September 2011
for
Watermark Design and Print LLP**

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COMPANIES HOUSE

Watermark Design and Print LLP

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for the Year Ended 30th September 2011**

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Watermark Design and Print LLP

**General Information
for the Year Ended 30th September 2011**

DESIGNATED MEMBERS: R A Loftus
Mrs C B Loftus

REGISTERED OFFICE: Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

REGISTERED NUMBER: OC320310 (England and Wales)

ACCOUNTANTS: Anova Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Watermark Design and Print LLP

Abbreviated Balance Sheet 30th September 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	2,900	3,480
Tangible assets	3	12,629	12,930
		<u>15,529</u>	<u>16,410</u>
CURRENT ASSETS			
Debtors		24,480	25,716
CREDITORS			
Amounts falling due within one year		<u>38,470</u>	<u>35,715</u>
NET CURRENT LIABILITIES		<u>(13,990)</u>	<u>(9,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,539</u>	<u>6,411</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,539</u>	<u>6,411</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		1,539	6,411
Amounts due from members		<u>(19,496)</u>	<u>-</u>
		<u>(17,957)</u>	<u>6,411</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Abbreviated Balance Sheet - continued
30th September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 26th June 2012 and were signed by

A handwritten signature in black ink, appearing to read 'R. A. Loftus', written in a cursive style.

R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Year Ended 30th September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2010 and 30th September 2011	5,800
AMORTISATION	
At 1st October 2010	2,320
Charge for year	580
At 30th September 2011	2,900
NET BOOK VALUE	
At 30th September 2011	2,900
At 30th September 2010	3,480

Watermark Design and Print LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2010	34,922
Additions	8,695
Disposals	(9,449)
At 30th September 2011	34,168
DEPRECIATION	
At 1st October 2010	21,992
Charge for year	4,567
Eliminated on disposal	(5,020)
At 30th September 2011	21,539
NET BOOK VALUE	
At 30th September 2011	<u>12,629</u>
At 30th September 2010	<u>12,930</u>