

REGISTERED NUMBER: OC320310 (England and Wales)

roc

Abbreviated Unaudited Accounts for the Year Ended 30 September 2010
for
Watermark Design and Print LLP



Watermark Design and Print LLP (Registered number: OC320310)

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Watermark Design and Print LLP

**General Information
for the Year Ended 30 September 2010**

DESIGNATED MEMBERS: R A Loftus
Mrs C B Loftus

REGISTERED OFFICE: Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

REGISTERED NUMBER: OC320310 (England and Wales)

ACCOUNTANTS: Routledge Taylor
Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

Watermark Design and Print LLP (Registered number: OC320310)

Abbreviated Balance Sheet 30 September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Intangible assets	2		3,480		4,060
Tangible assets	3		12,930		24,496
			<u>16,410</u>		<u>28,556</u>
CURRENT ASSETS					
Debtors		25,716		50,118	
CREDITORS					
Amounts falling due within one year		<u>35,715</u>		<u>50,975</u>	
NET CURRENT LIABILITIES			<u>(9,999)</u>		<u>(857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>6,411</u>		<u>27,699</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			6,411		27,699
MEMBERS' OTHER INTERESTS			-		-
			<u>6,411</u>		<u>27,699</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>6,411</u>		<u>27,699</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2010.

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Watermark Design and Print LLP (Registered number: OC320310)

Abbreviated Balance Sheet - continued
30 September 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on
and were signed by

.16/2/11 .



R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP (Registered number: OC320310)

Notes to the Abbreviated Accounts for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009 and 30 September 2010	5,800
AMORTISATION	
At 1 October 2009	1,740
Charge for year	580
At 30 September 2010	2,320
NET BOOK VALUE	
At 30 September 2010	3,480
At 30 September 2009	4,060

Watermark Design and Print LLP (Registered number: OC320310)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	45,791
Additions	244
Disposals	(11,113)
At 30 September 2010	<u>34,922</u>
DEPRECIATION	
At 1 October 2009	21,293
Charge for year	5,243
Eliminated on disposal	(4,544)
At 30 September 2010	<u>21,992</u>
NET BOOK VALUE	
At 30 September 2010	<u>12,930</u>
At 30 September 2009	<u>24,498</u>