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Abbreviated Unaudited Accounts for the Year Ended 30 September 2008

for

Watermark Design and Print LLP

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COMPANIES HOUSE

Watermark Design and Print LLP

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Watermark Design and Print LLP

**General Information
for the Year Ended 30 September 2008**

DESIGNATED MEMBERS: R A Loftus
Mrs. C B Loftus

REGISTERED OFFICE: Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

REGISTERED NUMBER: OC320310 (England and Wales)

ACCOUNTANTS: Routledge Taylor
Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

Watermark Design and Print LLP

Abbreviated Balance Sheet 30 September 2008

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Intangible assets	2		4,640		5,220
Tangible assets	3		27,815		25,643
			<u>32,455</u>		<u>30,863</u>
CURRENT ASSETS					
Debtors		66,126		59,237	
CREDITORS					
Amounts falling due within one year		<u>82,702</u>		<u>90,100</u>	
NET CURRENT LIABILITIES			<u>(16,576)</u>		<u>(30,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,879</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			15,879		-
MEMBERS' OTHER INTERESTS			-		-
			<u>15,879</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			15,879		-
Amounts due from members			-		<u>(9,775)</u>
			<u>15,879</u>		<u>(9,775)</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 30 September 2008.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

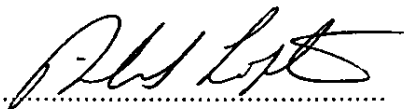
The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Abbreviated Balance Sheet - continued 30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22/10/09
and were signed by:



.....
R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	5,800
AMORTISATION	
At 1 October 2007	580
Charge for year	580
At 30 September 2008	1,160
NET BOOK VALUE	
At 30 September 2008	4,640
At 30 September 2007	5,220

Watermark Design and Print LLP

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	33,954
Additions	10,853
Disposals	(2,500)
At 30 September 2008	42,307
DEPRECIATION	
At 1 October 2007	8,311
Charge for year	7,040
Eliminated on disposal	(859)
At 30 September 2008	14,492
NET BOOK VALUE	
At 30 September 2008	27,815
At 30 September 2007	25,643