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Abbreviated Unaudited Accounts
for the Period 13 June 2006 to 30 September 2007
for
Watermark Design and Print LLP

THURSDAY



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COMPANIES HOUSE

Watermark Design and Print LLP

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for the Period 13 June 2006 to 30 September 2007**

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Watermark Design and Print LLP

General Information
for the Period 13 June 2006 to 30 September 2007

DESIGNATED MEMBERS: R A Loftus
Mrs C B Loftus

REGISTERED OFFICE: Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

REGISTERED NUMBER: OC320310 (England and Wales)

ACCOUNTANTS: Routledge Taylor
Abacus House
Wickhurst Lane
Broadbridge Heath
West Sussex
RH12 3LY

Watermark Design and Print LLP

Abbreviated Balance Sheet 30 September 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		5,220
Tangible assets	3		25,643
			<u>30,863</u>
CURRENT ASSETS			
Debtors		59,237	
CREDITORS			
Amounts falling due within one year		90,100	
		<u></u>	
NET CURRENT LIABILITIES			<u>(30,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>-</u></u>
MEMBERS' OTHER INTERESTS			<u><u>-</u></u>
TOTAL MEMBERS' INTERESTS			
Amounts due from members			<u><u>(9,775)</u></u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 30 September 2007

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Abbreviated Balance Sheet - continued
30 September 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 11 April 2008 and were signed by



R A Loftus - Designated member

The notes form part of these abbreviated accounts

Watermark Design and Print LLP

Notes to the Abbreviated Accounts for the Period 13 June 2006 to 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,800
At 30 September 2007	<u>5,800</u>
AMORTISATION	
Charge for period	580
At 30 September 2007	<u>580</u>
NET BOOK VALUE	
At 30 September 2007	<u><u>5,220</u></u>

Watermark Design and Print LLP

Notes to the Abbreviated Accounts - continued
for the Period 13 June 2006 to 30 September 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	33,954
At 30 September 2007	<u>33,954</u>
DEPRECIATION	
Charge for period	8,311
At 30 September 2007	<u>8,311</u>
NET BOOK VALUE	
At 30 September 2007	<u><u>25,643</u></u>