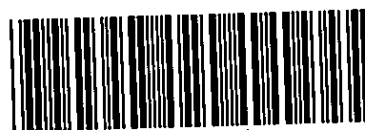

CLOUDY BAY INVESTMENTS LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

COMPANIES HOUSE

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CLOUDY BAY INVESTMENTS LLP

INFORMATION

Designated Members

D G Weston (appointed 30 May 2006)

S E Weston (appointed 30 May 2006)

LLP registered number

OC320021

Registered office

Oak Grove Brill Road, Horton-cum-Studley, Oxon, OX33 1BU

Accountants

Reay & King, Thornton House, Thornton Road, Wimbledon, London, SW19 4NG

CLOUDY BAY INVESTMENTS LLP
REGISTERED NUMBER: OC320021

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investment property	2		809,888		809,888
CURRENT ASSETS					
Debtors		2,597		2,597	
Cash at bank		13,773		25,033	
		<u>16,370</u>		<u>27,630</u>	
CREDITORS: amounts falling due within one year		<u>(33,883)</u>		<u>(30,922)</u>	
NET CURRENT LIABILITIES			<u>(17,513)</u>		<u>(3,292)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>£ 792,375</u></u>		<u><u>£ 806,596</u></u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Members' capital classified as a liability under FRS 25		661,800		714,600	
Other amounts		<u>201,352</u>		<u>162,773</u>	
	3		863,152		877,373
EQUITY					
Revaluation reserve			<u>(70,777)</u>		<u>(70,777)</u>
			<u><u>£ 792,375</u></u>		<u><u>£ 806,596</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			863,152		877,373
Members' other interests			<u>(70,777)</u>		<u>(70,777)</u>
			<u><u>£ 792,375</u></u>		<u><u>£ 806,596</u></u>

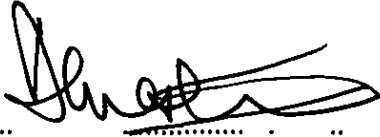
The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

CLOUDY BAY INVESTMENTS LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by



.....
D G Weston
Designated member

Date

3rd January 2013

The notes on pages 4 to 5 form part of these financial statements

CLOUDY BAY INVESTMENTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold and leasehold properties, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of rent receivable

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. INVESTMENT PROPERTY

	£
COST	
At 6 April 2011 and 5 April 2012	£ 809,888
COMPRISING	
Cost	940,665
Annual revaluation surplus/(deficit)	
2008	(190,665)
2009	21,998
2010	40,036
2011	(2,146)
At 5 April 2012	809,888

The 2012 valuations were made by D G Weston, on an open market value for existing use basis

REVALUATION RESERVES

At 6 April 2011 and 5 April 2012	£ (70,777)
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CLOUDY BAY INVESTMENTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012**

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	£	£
Member capital treated as debt	661,800	714,600
Amounts due to members	201,352	162,773
	£ 863,152	£ 877,373

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up