
CLOUDY BAY INVESTMENTS LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011

THURSDAY



LD6

"L0ZVAVOQ"

05/01/2012

COMPANIES HOUSE

#86

CLOUDY BAY INVESTMENTS LLP
REGISTERED NUMBER: OC320021

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investment property	2		809,888		812,034
CURRENT ASSETS					
Debtors		2,597		16	
Cash at bank		25,033		21,782	
		<u>27,630</u>		<u>21,798</u>	
CREDITORS: amounts falling due within one year		<u>(30,922)</u>		<u>(22,994)</u>	
NET CURRENT LIABILITIES			<u>(3,292)</u>		<u>(1,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 806,596</u>		<u>£ 810,838</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Members' capital classified as a liability under FRS 25		714,600		714,600	
Other amounts		<u>162,773</u>		<u>164,869</u>	
	3		877,373		879,469
EQUITY					
Revaluation reserve			<u>(70,777)</u>		<u>(68,631)</u>
			<u>£ 806,596</u>		<u>£ 810,838</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			877,373		879,469
Members' other interests			<u>(70,777)</u>		<u>(68,631)</u>
			<u>£ 806,596</u>		<u>£ 810,838</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

CLOUDY BAY INVESTMENTS LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by



.....
D G Weston
Designated member

Date *4th January 2012*

The notes on pages 3 to 4 form part of these financial statements

CLOUDY BAY INVESTMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold and leasehold properties, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of rent receivable, exclusive of Value Added Tax

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

CLOUDY BAY INVESTMENTS LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

2. INVESTMENT PROPERTY

	£
COST	
At 6 April 2010	812,034
Surplus/(deficit) on revaluation	(2,146)
At 5 April 2011	<u>£ 809,888</u>
COMPRISING	
Cost	940,665
Annual revaluation surplus/(deficit)	
2008	(190,665)
2009	21,998
2010	40,036
2011	(2,146)
At 5 April 2011	<u>£ 809,888</u>

The 2011 valuations were made by D G Weston, on an open market value for existing use basis

REVALUATION RESERVES

At 6 April 2010	(68,631)
Net deficit in investment properties	(2,146)
At 5 April 2011	<u>£ (70,777)</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011 £	2010 £
Member capital treated as debt	714,600	714,600
Amounts due to members	162,773	164,869
	<u>£ 877,373</u>	<u>£ 879,469</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up