Reg

Registered number: OC320021

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CLOUDY BAY INVESTMENTS LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2007

FRIDAY

AU7B7XMC

A49 29/02/2008 43
COMPANIES HOUSE

A52 05/02/2008 2
COMPANIES HOUSE

CLOUDY BAY INVESTMENTS LLP

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2007

	Note	£	2007 £
FIXED ASSETS			
Tangible fixed assets	3		**778,810**
CURRENT ASSETS			
Cash at bank		**7,102**	
CREDITORS· amounts falling due within one year		**(21,357)**	
NET CURRENT LIABILITIES			**(14,255)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 764,555**
REPRESENTED BY·			
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			
Members' capital classified as a liability under FRS 25		**752,100**	
Other amounts		**12,455**	
			£ 764,555
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			**£ 764,555**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 (as amended) The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act (as modified) and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act (as modified) and which otherwise comply with the requirements of the Companies Act 1985 (as amended) relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as amended) applicable to small entities, were approved and authorised for issue by the members and were signed on their behalf on 1/2/08

D G Weston
Designated member

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2007

1. ACCOUNTING POLICIES

1 1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	1%	straight line

2. INFORMATION IN RELATION TO MEMBERS

	2007 Number
The average number of members during the year was	2

3. TANGIBLE FIXED ASSETS

	£
COST	
Additions	782,723
At 5 April 2007	782,723
DEPRECIATION	
Charge for the year	3,913
At 5 April 2007	3,913
NET BOOK VALUE	
At 5 April 2007	£ 778,810

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2007

4 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2007 £
Member capital treated as debt	**752,100**
Amounts due to members	**12,455**
	£ 764,555

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up