

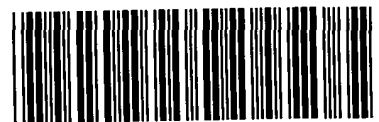
REGISTERED NUMBER: OC317841

Abbreviated Accounts for the Year Ended 31 March 2016

for

Circadia Ventures LLP

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COMPANIES HOUSE

Circadia Ventures LLP

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for the Year Ended 31 March 2016**

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Circadia Ventures LLP

General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS:

S A Barnes
D J Atkinson

REGISTERED OFFICE:

1 Kingsway
London
WC2B 6AT

REGISTERED NUMBER:

OC317841

AUDITORS:

S H Landes LLP
Statutory Auditors
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

BANKERS:

Lloyds TSB
PO Box 72
Bailey Drive
Gillingham Business Park
Kent
ME8 OLS

Report of the Independent Auditors to
Circadia Ventures LLP
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Circadia Ventures LLP for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Steven Landes

Steven Landes (Senior Statutory Auditor)
for and on behalf of S H Landes LLP
Statutory Auditors
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Date: 20/7/16

Circadia Ventures LLP (Registered number: OC317841)

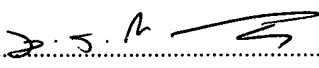
Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		8,149		8,316
Investments	3		3		3
			<u>8,152</u>		<u>8,319</u>
CURRENT ASSETS					
Debtors		48,548		76,416	
Cash at bank		<u>185,080</u>		<u>11,195</u>	
		233,628		87,611	
CREDITORS					
Amounts falling due within one year		<u>47,157</u>		<u>25,733</u>	
NET CURRENT ASSETS			<u>186,471</u>		<u>61,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>194,623</u>		<u>70,197</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>194,623</u>		<u>70,197</u>
TOTAL MEMBERS' INTERESTS			<u>194,623</u>		<u>70,197</u>
Loans and other debts due to members					

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 18th July 2016 and were signed by:


D J Atkinson - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

Accounting convention

Preparation of consolidated financial statements

Turnover

Tangible fixed assets

Fixtures and fittings - 20% on reducing balance

Foreign currencies

Pension costs and other post-retirement benefits

Allocation of profits and losses

Taxation

Investments

continued...

Circadia Ventures LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	15,796
Additions	2,423
At 31 March 2016	18,219
DEPRECIATION	
At 1 April 2015	7,480
Charge for year	2,590
At 31 March 2016	10,070
NET BOOK VALUE	
At 31 March 2016	8,149
At 31 March 2015	8,316

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	3
NET BOOK VALUE	
At 31 March 2016	3
At 31 March 2015	3

The LLP's investments at the Balance Sheet date in the share capital of companies include the following:

Circadian (General Partner) Limited

Nature of business: General partner in a venture capital fund

	% holding	31.3.16 £	31.3.15 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(13,261)	(11,761)
Loss for the year		(1,500)	(1,500)

Circadia Ventures LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS - continued

Circadian (Scotland) Limited

Nature of business: General Partner of a Founder Partner

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		1	1
		<u>1</u>	<u>1</u>

Circadian (General Partner) II Limited

Nature of business: General partner in a venture capital fund

Class of shares:	%		
Ordinary	holding		
	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		(3,000)	(1,500)
Loss for the year		(1,500)	(1,500)
		<u>(1,500)</u>	<u>(1,500)</u>