Registered number
OC317821

DPSS Consultants LLP

Unaudited Accounts

28 February 2017



DPSS Consultants LLP
Report and accounts
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DPSS Consultants LLP
LLP Information

Designated members
Dr RJ Carter
Mr KP Jackson

Accountants
Turner Burke Limited
77 Avery Hill Road
New Eltham
London
SE9 2BJ

Registered office
77 Avery Hill Road
New Eltham
London
SE9 2BJ

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DPSS Consultants LLP
Members' Report

The members present their report and accounts for the year ended 28 February 2017.

Principal activities
The LLP's principal activity during the year continued to be that of training consultancy services.

Designated members
The following persons served as designated members during the year:

Dr RJ Carter
Mr KP Jackson

Policy with respect to members' drawings and subscription and repayment of members' capital
Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 22 November 2017 and signed on their behalf by:



Dr RJ Carter
Designated member

DPSS Consultants LLP

Chartered Accountants' report to the members on the preparation of the unaudited statutory accounts of DPSS Consultants LLP for the year ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the accounts of DPSS Consultants LLP for the year ended 28 February 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the members of DPSS Consultants LLP, as a body, in accordance with the terms of our engagement letter dated 16 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of DPSS Consultants LLP and state those matters that we have agreed to state to the members of DPSS Consultants LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DPSS Consultants LLP and its members as a body for our work or for this report.

It is your duty to ensure that DPSS Consultants LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DPSS Consultants LLP. You consider that DPSS Consultants LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DPSS Consultants LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Turner Burke Limited
Chartered Accountants
77 Avery Hill Road
New Eltham
London
SE9 2BJ

22 November 2017

DPSS Consultants LLP
Profit and Loss Account
for the year ended 28 February 2017

	2017 £	2016 £
Turnover	16,800	19,200
Administrative expenses	(13,614)	(19,217)
Operating profit/(loss)	3,186	(17)
Profit on the disposal of tangible fixed assets	-	378
Profit before members' remuneration and profit share	3,186	361
Profit for the financial year available for discretionary division among members	3,186	361

DPSS Consultants LLP
Registered number: OC317821
Balance Sheet
as at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	20,683	27,577
Current assets			
Debtors	3	21,165	648
Cash at bank and in hand		205	167
		21,370	815
Creditors: amounts falling due within one year	4	(103,180)	(102,042)
Net current liabilities		(81,810)	(101,227)
Total assets less current liabilities		(61,127)	(73,650)
Creditors: amounts falling due after more than one year	5	(1,438)	(5,750)
Net liabilities attributable to members		(62,565)	(79,400)
Represented by:			
Members' other interests			
Members' capital classified as equity		(66,112)	(79,761)
Other reserves		3,547	361
		(62,565)	(79,400)
		(62,565)	(79,400)
Total members' interests			
Members' other interests		(62,565)	(79,400)
		(62,565)	(79,400)

For the year ended 28 February 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 22 November 2017 and signed on their behalf by:

Dr RJ Carter
Designated member

DPSS Consultants LLP
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits
Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation
Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital
Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets
A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions
Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 March 2016	23,067	30,780	53,847
At 28 February 2017	23,067	30,780	53,847
Depreciation			
At 1 March 2016	18,575	7,695	26,270
Charge for the year	1,123	5,771	6,894
At 28 February 2017	19,698	13,466	33,164
Net book value			
At 28 February 2017	3,369	17,314	20,683
At 29 February 2016	4,492	23,085	27,577

3 Debtors

	2017 £	2016 £
Trade debtors	17,015	215
Other debtors	4,150	433
	21,165	648

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	190	190
Obligations under finance lease and hire purchase contracts	4,312	4,311
Trade creditors	60,963	-
Amounts owed to group undertakings and undertakings in which the LLP has a participating interest	-	20,791
Other creditors	37,715	76,750
	103,180	102,042

5 Creditors: amounts falling due after one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	1,438	5,750

6 Other information

DPSS Consultants LLP is a limited liability partnership incorporated in England. Its registered office is:
77 Avery Hill Road
New Eltham
London
SE9 2BJ