

Registered number  
OC317821

DPSS Consultants LLP  
Report and Unaudited Accounts  
for the year ended  
29 February 2016



**DPSS Consultants LLP**  
**Report and accounts**  
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**DPSS Consultants LLP**  
**LLP Information**

**Designated members**

Dr RJ Carter  
Mr KP Jackson

**Accountants**

Turner Burke Limited  
77 Avery Hill Road  
New Eltham  
London  
SE9 2BJ

**Registered office**

77 Avery Hill Road  
New Eltham  
London  
SE9 2BJ

**Registered number**

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**DPSS Consultants LLP**  
**Members' Report**

The members present their report and accounts for the year ended 29 February 2016.

**Principal activities**

The LLP's principal activity during the year continued to be that of training consultancy services.

**Designated members**

The following persons served as designated members during the year:

Dr RJ Carter  
Mr KP Jackson

**Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 28 November 2016 and signed on their behalf by:



Dr RJ Carter  
Designated member  
28 November 2016

## **DPSS Consultants LLP**

### **Chartered Accountants' report to the members on the preparation of the unaudited statutory accounts of DPSS Consultants LLP for the year ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by the LLP regulations), we have prepared for your approval the accounts of DPSS Consultants LLP for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of DPSS Consultants LLP, as a body, in accordance with the terms of our engagement letter dated 16 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of DPSS Consultants LLP and state those matters that we have agreed to state to the members of DPSS Consultants LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DPSS Consultants LLP and its members as a body for our work or for this report.

It is your duty to ensure that DPSS Consultants LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DPSS Consultants LLP. You consider that DPSS Consultants LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DPSS Consultants LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Turner Burke Limited  
Chartered Accountants  
77 Avery Hill Road  
New Eltham  
London  
SE9 2BJ

28 November 2016

**DPSS Consultants LLP**  
**Profit and Loss Account**  
**for the year ended 29 February 2016**

|                                                                                         | <b>Notes</b> | <b>2016</b><br>£ | <b>2015</b><br>£ |
|-----------------------------------------------------------------------------------------|--------------|------------------|------------------|
| <b>Turnover</b>                                                                         |              | 19,200           | 66,576           |
| <b>Cost of sales</b>                                                                    |              | -                | (7,227)          |
| <b>Gross profit</b>                                                                     |              | <u>19,200</u>    | <u>59,349</u>    |
| <b>Administrative expenses</b>                                                          |              | (18,839)         | (61,610)         |
| <b>Operating profit/(loss)</b>                                                          | <b>2</b>     | <u>361</u>       | <u>(2,261)</u>   |
| Exceptional items:<br>profit on the sale of goodwill                                    |              | -                | 275,000          |
|                                                                                         |              | <u>361</u>       | <u>272,739</u>   |
| Interest receivable                                                                     |              | -                | 4                |
| Interest payable                                                                        |              | -                | (1,608)          |
| <b>Profit before members' remuneration and profit share</b>                             |              | <u>361</u>       | <u>271,135</u>   |
| <b>Profit for the financial year available for discretionary division among members</b> |              | <u>361</u>       | <u>271,135</u>   |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

**DPSS Consultants LLP**  
**Registered number: OC317821**  
**Balance Sheet**  
**as at 29 February 2016**

|                                                                | Notes | 2016<br>£        | 2015<br>£       |
|----------------------------------------------------------------|-------|------------------|-----------------|
| <b>Fixed assets</b>                                            |       |                  |                 |
| Tangible assets                                                | 3     | 27,577           | 20,612          |
| <b>Current assets</b>                                          |       |                  |                 |
| Debtors                                                        | 4     | 648              | 1,772           |
| Cash at bank and in hand                                       |       | 167              | 9,757           |
|                                                                |       | <u>815</u>       | <u>11,529</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (102,042)        | (108,867)       |
| <b>Net current liabilities</b>                                 |       | <u>(101,227)</u> | <u>(97,338)</u> |
| <b>Total assets less current liabilities</b>                   |       | (73,650)         | (76,726)        |
| <b>Creditors: amounts falling due after more than one year</b> | 6     | (5,750)          | (2,896)         |
| <b>Net liabilities attributable to members</b>                 |       | <u>(79,400)</u>  | <u>(79,622)</u> |
| <b>Members' other interests</b>                                |       |                  |                 |
| Members' capital classified as equity                          | 9     | (79,761)         | (75,757)        |
| Other reserves                                                 | 9     | 361              | (3,865)         |
|                                                                |       | <u>(79,400)</u>  | <u>(79,622)</u> |
|                                                                |       | <u>(79,400)</u>  | <u>(79,622)</u> |
| <b>Total members' interests</b>                                |       |                  |                 |
| Amounts due from members included in debtors                   | 4     | -                | (139)           |
| Members' other interests                                       |       | (79,400)         | (79,622)        |
|                                                                | 9     | <u>(79,400)</u>  | <u>(79,761)</u> |

For the year ended 29 February 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 28 November 2016 and signed on their behalf by:



Dr RJ Carter  
Designated member

**DPSS Consultants LLP**  
**Notes to the Accounts**  
**for the year ended 29 February 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                                       |                      |
|---------------------------------------|----------------------|
| Fixtures, fittings & office equipment | 25% reducing balance |
| Motor vehicles                        | 25% reducing balance |

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Operating profit**

|                                                                              | <b>2016</b>  | <b>2015</b>  |
|------------------------------------------------------------------------------|--------------|--------------|
|                                                                              | <b>£</b>     | <b>£</b>     |
| This is stated after charging:                                               |              |              |
| Depreciation of owned fixed assets                                           | 1,497        | 1,996        |
| Depreciation of assets held under finance leases and hire purchase contracts | <u>7,695</u> | <u>4,874</u> |

**DPSS Consultants LLP**  
**Notes to the Accounts**  
**for the year ended 29 February 2016**

**3 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------------------|---------------------------------|--------------------|
| <b>Cost</b>           |                                              |                                 |                    |
| At 1 March 2015       | 23,067                                       | 25,995                          | 49,062             |
| Additions             | -                                            | 30,780                          | 30,780             |
| Disposals             | -                                            | (25,995)                        | (25,995)           |
| At 29 February 2016   | <u>23,067</u>                                | <u>30,780</u>                   | <u>53,847</u>      |
| <b>Depreciation</b>   |                                              |                                 |                    |
| At 1 March 2015       | 17,078                                       | 11,372                          | 28,450             |
| Charge for the year   | 1,497                                        | 7,695                           | 9,192              |
| On disposals          | -                                            | (11,372)                        | (11,372)           |
| At 29 February 2016   | <u>18,575</u>                                | <u>7,695</u>                    | <u>26,270</u>      |
| <b>Net book value</b> |                                              |                                 |                    |
| At 29 February 2016   | <u>4,492</u>                                 | <u>23,085</u>                   | <u>27,577</u>      |
| At 28 February 2015   | <u>5,989</u>                                 | <u>14,623</u>                   | <u>20,612</u>      |

|                                                                                                                      | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|----------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts | <u>23,085</u>     | <u>14,623</u>     |

**4 Debtors**

|                          | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Trade debtors            | 215               | 1,200             |
| Amounts due from members | -                 | 139               |
| Other debtors            | 433               | 433               |
|                          | <u>648</u>        | <u>1,772</u>      |

**5 Creditors: amounts falling due within one year**

|                                                             | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|-------------------------------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts                                   | 190               | 190               |
| Obligations under finance lease and hire purchase contracts | 4,311             | 3,200             |
| Trade creditors                                             | -                 | 97,439            |
| Amounts due to members                                      | 20,791            | -                 |
| Other taxes and social security costs                       | -                 | 3,788             |
| Other creditors                                             | 76,750            | 4,250             |
|                                                             | <u>102,042</u>    | <u>108,867</u>    |

**DPSS Consultants LLP**  
**Notes to the Accounts**  
**for the year ended 29 February 2016**

| <b>6 Creditors: amounts falling due after one year</b>      | <b>2016</b>  | <b>2015</b>  |
|-------------------------------------------------------------|--------------|--------------|
|                                                             | <b>£</b>     | <b>£</b>     |
| Obligations under finance lease and hire purchase contracts | 5,750        | 975          |
| Other creditors                                             | -            | 1,921        |
|                                                             | <u>5,750</u> | <u>2,896</u> |

| <b>7 Loans and other debts due to members</b> | <b>2016</b> | <b>2015</b>  |
|-----------------------------------------------|-------------|--------------|
|                                               | <b>£</b>    | <b>£</b>     |
| Loans from members                            | -           | 1,128        |
| Amounts due to members in respect of profits  | -           | (1,267)      |
|                                               | <u>-</u>    | <u>(139)</u> |
| Amounts falling due within one year           | <u>-</u>    | <u>(139)</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

| <b>8 Other financial commitments</b>                                                                        | <b>2016</b>   | <b>2015</b>  |
|-------------------------------------------------------------------------------------------------------------|---------------|--------------|
|                                                                                                             | <b>£</b>      | <b>£</b>     |
| At the year end the company had annual commitments under non-cancellable operating leases as set out below: |               |              |
| Operating leases which expire:                                                                              |               |              |
| within one year                                                                                             | 4,311         | 3,200        |
| within two to five years                                                                                    | 5,750         | 975          |
|                                                                                                             | <u>10,061</u> | <u>4,175</u> |

**DPSS Consultants LLP**  
**Notes to the Accounts**  
**for the year ended 29 February 2016**

**9 Total members' interests**

|                                                                                        | <b>Members'<br/>capital</b> | <b>Other<br/>reserves</b> | <b>Total of<br/>members'<br/>other<br/>interests</b> | <b>Net loans<br/>and other<br/>debts due<br/>to/from<br/>members</b> | <b>Total</b>    |
|----------------------------------------------------------------------------------------|-----------------------------|---------------------------|------------------------------------------------------|----------------------------------------------------------------------|-----------------|
| <b>Balance at 1 March 2015</b>                                                         | (79,761)                    | -                         | (79,761)                                             | -                                                                    | (79,761)        |
| Profit for the financial year<br>available for discretionary division<br>among members |                             | 361                       | 361                                                  |                                                                      | 361             |
| Members' interests after profit for<br>the year                                        | (79,761)                    | 361                       | (79,400)                                             | -                                                                    | (79,400)        |
| <b>Balance at 29 February 2016</b>                                                     | <u>(79,761)</u>             | <u>361</u>                | <u>(79,400)</u>                                      | <u>-</u>                                                             | <u>(79,400)</u> |