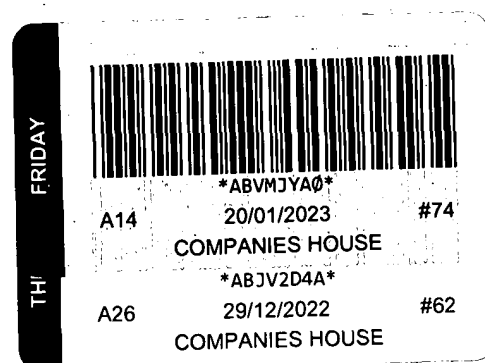


Art of Swimming UK Limited Liability Partnership (Registered number: OC317536)
Financial Statements
for the year ended 31 March 2022

Registered in: England and Wales

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Profit and loss account

	Notes	2022	2021
		£	£
Turnover		81,720	24,223
Cost of sales		46,965	29,698
Gross Profit		34,754	(5,475)
Administration expenses		24,458	31,666
Operating profit before members' remuneration and profit share	2	10,297	(37,141)
Members' remuneration charged as expense		-	-
Profit to members		10,297	(37,141)

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Balance sheet

	Notes	2022 £	2021 £
Tangible fixed assets	4	-	-
Current assets			
Cash at bank		2,155	(484)
Debtors	5	91,285	85,875
		93,439	85,391
Creditors: amounts falling due within one year	6	108,883	106,072
		(15,444)	(20,681)
Total assets less current liabilities		(15,444)	(20,681)
Creditors: amounts falling due after one year		-	-
Total assets less liabilities		(15,444)	(20,681)
Members' interests			
Balance due for distribution among members	7	(15,444)	(20,681)
Members' interests		(15,444)	(20,681)

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the members by:



Steven Shaw

Designated Member

Approved on 22nd December 2022

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Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention and comply with applicable UK Accounting Standards.

Turnover

Turnover comprises the value of services provided during the period. The principal activity of the limited liability partnership was the provision of swimming instruction.

Depreciation of tangible fixed assets

Depreciation on equipment is charged so as to write off cost over 5 years on the straight line basis.

Members' remuneration charged as expense

Remuneration charged as an expense represents shares of profit agreed as due to members during the year. Where drawings exceed amounts agreed as due to members this excess is shown under debtors as amounts due from members.

Taxation

~~No~~ provision is made for tax arising on profits as this is a personal liability of the members.

	2022	2021
	£	£
2 Operating profit		
This is stated after charging:		
Depreciation	-	-

3 Taxation

Tax on profits is not provided for in these accounts.

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4 Tangible fixed assets

Equipment

Cost brought forward	11,208	11,208
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Additions at cost

Cost carried forward	11,208	11,208
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Depreciation brought forward

11,208	11,208
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Depreciation of period

Depreciation carried forward	11,208	11,208
------------------------------	--------	--------

Net book value at year end

Notes to the financial statements

5 Debtors

Trade debtors

2022	2021
£	£
3,801	4,906

Amounts due from members

Other Debtors (note 8)

87,484	80,969
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91,285	85,875
--------	--------

6 Creditors: amounts due within one year

Taxation and social security

Loans

Creditors and accruals

96,011	101,254
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12,872	4,818
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108,883	106,072
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7 Reconciliation of members' interests

Members' interests at the start of the period	(20,681)	18,731
Members' remuneration charged as expense	-	-
Profit to members	10,297	(37,141)
Drawings during the period	(5,060)	(2,271)
	<u>(15,444)</u>	<u>(20,681)</u>
Due from members included under debtors		
Members' interests at the end of the period	<u>(15,444)</u>	<u>(20,681)</u>

8 Related party transactions

Steven Shaw, a designated member, controls Art of Swimming Products Ltd and Shaw Method Ltd. Amounts due from these companies on 31 March 2022 and included in Other Debtors are £27,086 and -£6,992 respectively (2021 - £27,086 ; - £3,607).

Steven Shaw Director

