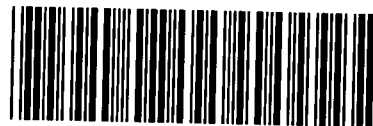


Art of Swimming UK Limited Liability Partnership (Registered number: OC317538)
Financial Statements
for the year ended 31 March 2016

Registered in: England and Wales

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Art of Swimming UK Limited Liability Partnership (Registered number: OC317536)
Financial Statements
for the year ended 31 March 2016

Profit and loss account

	Notes	2016	2015
		£	£
Turnover		105,322	345,186
Cost of sales		48,509	163,377
Gross Profit		56,813	181,808
Administration expenses		38,105	149,625
Operating profit before members' remuneration and profit share	2	18,708	32,184
Members' remuneration charged as expense		-	-
Profit to members		18,708	32,184

ASSETS		As of March 31, 2016
		MARCH 2016
Fixed Assets		
Equipment at cost		11,208.42
Equipment Depreciation		(11,208.42)
Total Fixed Assets		
Current Assets		
Other Current Assets		
Sage Pay Control & PDQ Control		6,143.65
AOS PROD/Shaw Method/NEW VENTURE		91,152.76

Art of Swimming UK Limited Liability Partnership (Registered number: OC317538)
Financial Statements
for the year ended 31 March 2016

Balance sheet

	Notes	2016 £	2015 £
Tangible fixed assets	4	-	-
Current assets			
Cash at bank		(7,194)	(5,635)
Debtors	5	107,983	86,023
		100,789	80,388
Creditors: amounts falling due within one year	6	76,130	72,948
		24,659	7,440
Total assets less current liabilities		24,659	7,440
Creditors: amounts falling due after one year		-	-
Total assets less liabilities		24,659	7,440
Members' interests			
Balance due for distribution among members	7	24,659	7,440
Members' interests		24,659	7,440

For the year ending 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) Application of Companies Act 2006 Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the members by:

Steven Shaw

Steven Shaw

Designated Member

Approved on 28th December 2016

Cash	248.30
Total Other Current Assets	97,544.71
Accounts Receivable	
Accounts Receivable	10,685.81
Total Accounts Receivable	10,685.81
Current/Savings	
Chase Manhattan US\$	2,154.55
Barclays Current Account	(9,396.35)
Total Current/Savings	(7,441.80)
Total Current Assets	100,789
Current Liabilities	
Other Current Liabilities	
Loan Account - Gideon Iara	10,000.00
Loan from Helen Shaw/ Shaw Metal Ltd	29,235.69
Creditors & Accruals	35,576.64
Barclaycard Control	1,317.55
Net Pay Control	(0.20)
Payroll Liabilities	0.20
Total Other Current Liabilities	76,129.88
Total Current Liabilities	76,129.88
NET CURRENT ASSETS	24,659.84
24,659 TOTAL ASSETS LESS CURRENT LIABILITIES	24,659.84
Long Term Liabilities	
Loan to Barclays	
Total Long Term Liabilities	
NET ASSETS	24,659.84
Equity	
Steven Shaw drawings	(1,488.96)
Retained Earnings	7,439.06
Net Income	18,708.29

Art of Swimming UK Limited Liability Partnership (Registered number: OC317538)
Financial Statements
for the year ended 31 March 2016

Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention and comply with applicable UK Accounting Standards.

Turnover

Turnover comprises the value of services provided during the period. The principal activity of the limited liability partnership was the provision of swimming instruction.

Depreciation of tangible fixed assets

Depreciation on equipment is charged so as to write off cost over 5 years on the straight line basis.

Members' remuneration charged as expense

Remuneration charged as an expense represents shares of profit agreed as due to members during the year. Where drawings exceed amounts agreed as due to members this excess is shown under debtors as amounts due from members.

Taxation

No provision is made for tax arising on profits as this is a personal liability of the members.

24,659	Total Equity	24,658.39
24,659	ROUNDED	-0.5

Seven Share drawings	151,678.32
2013	(50,013.70)
2012	-56,018.16
	45,646.46
	319.12

2 Operating profit

This is stated after charging:

Depreciation

2016	2015
£	£
-	-

3 Taxation

Tax on profits is not provided for in these accounts.

4 Tangible fixed assets

Equipment

Cost brought forward

11,208 11,208

Additions at cost

- -

Cost carried forward

11,208 11,208

Depreciation brought forward

11,208 11,208

Depreciation of period

- -

Depreciation carried forward

11,208 11,208

Net book value at year end

- -

Art of Swimming UK Limited Liability Partnership (Registered number: OC317538)
Financial Statements
for the year ended 31 March 2016

Notes to the financial statements

	2016	2015
	£	£
5 Debtors		
Trade debtors	10,686	3,826
Amounts due from members		-
Other Debtors (note 8)	97,297	82,197
	<u>107,983</u>	<u>86,023</u>
6 Creditors: amounts due within one year		
Taxation and social security	-	1,641
Loans	39,236	29,908
Creditors and accruals	36,895	41,400
	<u>76,131</u>	<u>72,949</u>
7 Reconciliation of members' interests		
Members' interests at the start of the period	7,440	(15,044)
Members' remuneration charged as expense	-	-
Profit to members	18,708	32,184
Drawings during the period	(1,489)	(9,700)
	<u>24,659</u>	<u>7,440</u>
Due from members included under debtors		-
Members' interests at the end of the period	<u>24,659</u>	<u>7,440</u>

8 Related party transactions

Steven Shaw, a designated member, controls Art of Swimming Products Ltd and Shaw Method Ltd. Amounts due from these companies on 31 March 2016 and included in Other Debtors are £32,633 and £19,410 respectively (2015 - £31,650; £8,920).