

Art of Swimming UK Limited Liability Partnership
Abbreviated Financial Statements
for the year ended 31 March 2009

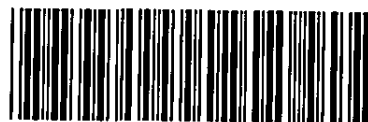
Registered number:

OC317536

England and Wales

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for the year ended 31 March 2009

Balance sheet

	Notes	2009 £	2008 £
Tangible fixed assets	2	<u>4,583</u>	<u>2,073</u>
Current assets			
Cash at bank		914	6,172
Debtors	3	<u>38,680</u>	<u>21,687</u>
		39,594	27,859
Creditors: amounts falling due within one year		<u>44,177</u>	<u>11,282</u>
		(4,583)	16,577
Total assets less current liabilities		<u>-</u>	<u>18,650</u>
Members' Interests			
Balance due for distribution among members		-	18,650
Members' Interests		<u>-</u>	<u>18,650</u>

In preparing these financial statements the members confirm that during the period the limited liability partnership was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). The members acknowledge their responsibilities for ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the limited liability partnership.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Signed on behalf of the members by:



Steven Shaw

Designated Member

Approved on 26 January 2010

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Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services provided during the period. The principal activity of the limited liability partnership was the provision of swimming instruction.

Depreciation of tangible fixed assets

Depreciation on equipment is charged so as to write off cost over 5 years on the straight line basis.

Members' remuneration charged as expense

Remuneration charged as an expense represents shares of profit agreed as due to members during the year. Where drawings exceed amounts agreed as due to members this excess is shown under debtors as amounts due from members.

Taxation

No provision is made for tax arising on profits as this is a personal liability of the members.

	2009	2008
2 Tangible fixed assets		
Equipment		
Cost brought forward	3,455	3,455
Additions at cost	4,001	-
Cost carried forward	<u>7,456</u>	<u>3,455</u>
Depreciation brought forward	1,382	576
Depreciation of period	1,491	806
Depreciation carried forward	<u>2,873</u>	<u>1,382</u>
Net book value at end of period	<u>4,583</u>	<u>2,073</u>

3 Related party transactions and debtors

Steven Shaw, a designated member, is also a Director of and shareholder in an undertaking associated to the partnership - Art of Swimming Products Limited. The balance due from that company at 31 March 2009 and included in debtors is £18,810 (2008 - £14,639). Debtors also includes an amount of £14,772 due from Steven Shaw as at 31 March 2009 (2008 - nil).