

REGISTERED NUMBER: OC316607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018  
FOR  
HOLLY COTTAGE LLP



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FOR THE YEAR ENDED 30 APRIL 2018**

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**HOLLY COTTAGE LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2018**

**DESIGNATED MEMBERS:**

C Bent  
Mrs L Bent  
Mrs V A Berriman  
W Bent

**REGISTERED OFFICE:**

Beech House  
4a Newmarket Road  
Cambridge  
CB5 8DT

**REGISTERED NUMBER:**

OC316607 (England and Wales)

**ACCOUNTANTS:**

Chater Allan LLP  
Chartered Accountants  
Beech House  
4a Newmarket Road  
Cambridge  
Cambridgeshire  
CB5 8DT

**HOLLY COTTAGE LLP (REGISTERED NUMBER: OC316607)****BALANCE SHEET****30 APRIL 2018**

|                                                                                     | Notes | 2018<br>£      | 2017<br>£      |
|-------------------------------------------------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                                                                 |       |                |                |
| Property, plant and equipment                                                       | 4     | 365,044        | 366,267        |
| <b>CURRENT ASSETS</b>                                                               |       |                |                |
| Cash at bank and in hand                                                            |       | 178,762        | 113,586        |
| <b>CREDITORS</b>                                                                    |       |                |                |
| Amounts falling due within one year                                                 | 5     | 4,748          | 4,633          |
| <b>NET CURRENT ASSETS</b>                                                           |       | <u>174,014</u> | <u>108,953</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b> |       | <u>539,058</u> | <u>475,220</u> |
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>                                         |       | 189,058        | 125,220        |
| <b>MEMBERS' OTHER INTERESTS</b>                                                     |       |                |                |
| Revaluation reserve                                                                 | 6     | 350,000        | 350,000        |
|                                                                                     |       | <u>539,058</u> | <u>475,220</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>                                                     |       |                |                |
| Loans and other debts due to members                                                |       | 189,058        | 125,220        |
| Members' other interests                                                            |       | 350,000        | 350,000        |
|                                                                                     |       | <u>539,058</u> | <u>475,220</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

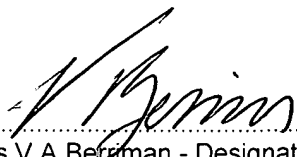
The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 27.1.19 and were signed by:



Mrs V A Bettrman - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

**1. STATUTORY INFORMATION**

Holly Cottage LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Holly Cottage LLP was incorporated on 8 December 2005. On 1 May 2006 the business previously carried on by Holly Cottage, a partnership with unlimited liability under English law, was transferred to Holly Cottage LLP.

**Turnover**

Turnover is generated from the LLP's principal activity of running a residential home for adults with learning difficulties. Turnover represents income received for services provided excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 11 (2017 - 11).

**4. PROPERTY, PLANT AND EQUIPMENT**

|                          | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£ |
|--------------------------|----------------------------|------------------------------------|-------------|
| <b>COST OR VALUATION</b> |                            |                                    |             |
| At 1 May 2017            | 350,000                    | 40,442                             | 390,442     |
| Additions                | -                          | 1,432                              | 1,432       |
|                          | <hr/>                      | <hr/>                              | <hr/>       |
| At 30 April 2018         | 350,000                    | 41,874                             | 391,874     |
|                          | <hr/>                      | <hr/>                              | <hr/>       |
| <b>DEPRECIATION</b>      |                            |                                    |             |
| At 1 May 2017            | -                          | 24,175                             | 24,175      |
| Charge for year          | -                          | 2,655                              | 2,655       |
|                          | <hr/>                      | <hr/>                              | <hr/>       |
| At 30 April 2018         | -                          | 26,830                             | 26,830      |
|                          | <hr/>                      | <hr/>                              | <hr/>       |
| <b>NET BOOK VALUE</b>    |                            |                                    |             |
| At 30 April 2018         | 350,000                    | 15,044                             | 365,044     |
|                          | <hr/>                      | <hr/>                              | <hr/>       |
| At 30 April 2017         | 350,000                    | 16,267                             | 366,267     |
|                          | <hr/>                      | <hr/>                              | <hr/>       |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**4. PROPERTY, PLANT AND EQUIPMENT - continued**

Cost or valuation at 30 April 2018 is represented by:

|                   | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£    |
|-------------------|----------------------------|------------------------------------|----------------|
| Valuation in 2012 | 350,000                    | -                                  | 350,000        |
| Cost              | -                          | 41,874                             | 41,874         |
|                   | <u>350,000</u>             | <u>41,874</u>                      | <u>391,874</u> |

Freehold land and buildings were valued on an open market basis on 27 October 2011 by Cheffins.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2018<br>£    | 2017<br>£    |
|-----------------|--------------|--------------|
| Other creditors | <u>4,748</u> | <u>4,633</u> |

**6. RESERVES**

|                                    | Revaluation<br>reserve<br>£ |
|------------------------------------|-----------------------------|
| At 1 May 2017<br>and 30 April 2018 | <u>350,000</u>              |