

REGISTERED NUMBER: OC316607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
HOLLY COTTAGE LLP

TUESDAY



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FOR THE YEAR ENDED 30 APRIL 2017**

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- **HOLLY COTTAGE LLP**
- **GENERAL INFORMATION**
FOR THE YEAR ENDED 30 APRIL 2017

DESIGNATED MEMBERS: C Bent
Mrs L Bent
Mrs V A Berriman
W Bent

REGISTERED OFFICE: Beech House
4a Newmarket Road
Cambridge
CB5 8DT

REGISTERED NUMBER: OC316607 (England and Wales)

ACCOUNTANTS: Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

HOLLY COTTAGE LLP (REGISTERED NUMBER: OC316607)

BALANCE SHEET

30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	366,267	369,138
CURRENT ASSETS			
Cash at bank and in hand		113,586	83,441
CREDITORS			
Amounts falling due within one year	5	<u>4,633</u>	<u>4,739</u>
NET CURRENT ASSETS		<u>108,953</u>	<u>78,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>475,220</u>	<u>447,840</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		125,220	97,840
MEMBERS' OTHER INTERESTS			
Revaluation reserve	6	<u>350,000</u>	<u>350,000</u>
		<u>475,220</u>	<u>447,840</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		125,220	97,840
Members' other interests		<u>350,000</u>	<u>350,000</u>
		<u>475,220</u>	<u>447,840</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

HOLLY COTTAGE LLP (REGISTERED NUMBER: OC316607)

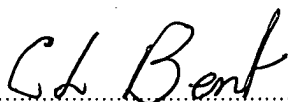
BALANCE SHEET - continued

30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12/January/2018 and were signed by:



C Bent - Designated member



Mrs L Bent - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Holly Cottage LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Holly Cottage LLP was incorporated on 8 December 2005. On 1 May 2006 the business previously carried on by Holly Cottage, a partnership with unlimited liability under English law, was transferred to Holly Cottage LLP.

Turnover

Turnover is generated from the LLP's principal activity of running a residential home for adults with learning difficulties. Turnover represents income received for services provided excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 11.

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 May 2016			
and 30 April 2017	350,000	40,442	390,442
DEPRECIATION			
At 1 May 2016	-	21,304	21,304
Charge for year	-	2,871	2,871
At 30 April 2017	-	24,175	24,175
NET BOOK VALUE			
At 30 April 2017	350,000	16,267	366,267
At 30 April 2016	350,000	19,138	369,138

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

4. PROPERTY, PLANT AND EQUIPMENT - continued

Cost or valuation at 30 April 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2012	350,000	-	350,000
Cost	-	40,442	40,442
	<u>350,000</u>	<u>40,442</u>	<u>390,442</u>

Freehold land and buildings were valued on an open market basis on 27 October 2011 by Cheffins.

During the year ended 30 April 2012 the property occupied by Holly Cottage LLP was gifted to the LLP by Mr C L and Mrs L C Bent.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>4,633</u>	<u>4,739</u>

6. RESERVES

	Revaluation reserve £
At 1 May 2016 and 30 April 2017	<u>350,000</u>