

REGISTERED NUMBER: OC316607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
HOLLY COTTAGE LLP

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FOR THE YEAR ENDED 30 APRIL 2016**

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HOLLY COTTAGE LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DESIGNATED MEMBERS:

C Bent
Mrs L Bent
Mrs V A Berriman
W Bent

REGISTERED OFFICE:

Beech House
4a Newmarket Road
Cambridge
CB5 8DT

REGISTERED NUMBER:

OC316607 (England and Wales)

ACCOUNTANTS:

Chater Allan LLP
Chartered Accountants
Beech House
4a Newmarket Road
Cambridge
Cambridgeshire
CB5 8DT

HOLLY COTTAGE LLP (REGISTERED NUMBER: OC316607)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Property, plant and equipment	2	369,138	361,557
CURRENT ASSETS			
Cash at bank and in hand		83,441	107,614
CREDITORS			
Amounts falling due within one year		4,739	9,622
NET CURRENT ASSETS		<u>78,702</u>	<u>97,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>447,840</u>	<u>459,549</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		97,840	109,549
MEMBERS' OTHER INTERESTS			
Revaluation reserve		350,000	350,000
		<u>447,840</u>	<u>459,549</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		97,840	109,549
Members' other interests		350,000	350,000
		<u>447,840</u>	<u>459,549</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 17th Jan 2017 and were signed by:

C L Bent

C Bent - Designated member

L C Bent

Mrs L Bent - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Holly Cottage LLP was incorporated on 8 December 2005. On 1 May 2006 the business previously carried on by Holly Cottage, a partnership with unlimited liability under English law, was transferred to Holly Cottage LLP.

Financial reporting standard 102 - reduced disclosure exemptions

The LLP has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is generated from the LLP's principal activity of running a residential home for adults with learning difficulties. Turnover represents income received for services provided excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

2. PROPERTY, PLANT AND EQUIPMENT

	Total £
COST OR VALUATION	
At 1 May 2015	379,325
Additions	11,567
Disposals	(450)
At 30 April 2016	390,442
DEPRECIATION	
At 1 May 2015	17,768
Charge for year	3,536
At 30 April 2016	21,304
NET BOOK VALUE	
At 30 April 2016	369,138
At 30 April 2015	361,557