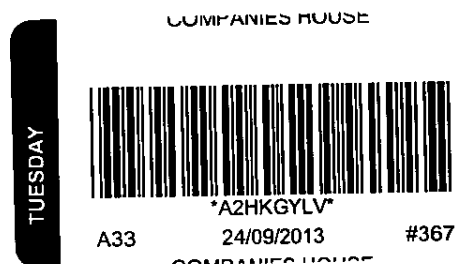


Buckingham Road LLP

Abbreviated Accounts

for the Year Ended

31 December 2012



Buckingham Road LLP
Registration number: OC316321
Abbreviated Balance Sheet as at 31 December 2012

		2012	2011
	Note	£	£
Fixed assets			
Tangible assets	2	3,900,000	3,900,000
Current assets			
Debtors		103,930	12,550
Cash at bank and in hand		133,711	187,381
		<u>237,641</u>	<u>199,931</u>
Creditors' Amounts falling due within one year	3	<u>(52,687)</u>	<u>(47,994)</u>
Net current assets		<u>184,954</u>	<u>151,937</u>
Total assets less current liabilities		<u>4,084,954</u>	<u>4,051,937</u>
Creditors. Amounts falling due after more than one year	3	<u>(3,600,000)</u>	<u>(3,600,000)</u>
Net assets		<u><u>484,954</u></u>	<u><u>451,937</u></u>
Represented by:			
Loans and other debts due to members		95,197	62,180
Equity. Members' other interests			
Revaluation reserve		<u>389,757</u>	<u>389,757</u>
		<u><u>484,954</u></u>	<u><u>451,937</u></u>
Total members' interests			
Loans and other debts due to members		95,197	62,180
Members' other interests		389,757	389,757
Amounts due from members		<u>(94,000)</u>	<u>-</u>
		<u><u>390,954</u></u>	<u><u>451,937</u></u>

Buckingham Road LLP**Registration number: OC316321****Abbreviated Balance Sheet as at 31 December 2012***continued*

For the financial year ended 31 December 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 13/4/13 and signed on their behalf by



Dome Developments (Highbury) Limited
Designated Member

Buckingham Road LLP

Notes to the abbreviated accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Investment properties

Certain of the LLP's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the LLP's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2012 and 31 December 2012	<u>3,900,000</u>
Net book value	
As at 31 December 2012	<u>3,900,000</u>
As at 31 December 2011	<u>3,900,000</u>

Buckingham Road LLP**Notes to the abbreviated accounts for the Year Ended 31 December 2012***continued***3 Creditors**

Creditors includes the following liabilities, on which security has been given by the LLP

	2012	2011
	£	£
Amounts falling due after more than one year	<u>3,600,000</u>	<u>3,600,000</u>