Registration number: OC316321

Buckingham Road LLP

Abbreviated Accounts

for the Year Ended

31 December 2011

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COMPANIES HOUSE

Independent Auditors' Report to Buckingham Road LLP Under Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

We have examined the abbreviated accounts of Buckingham Road LLP, set out on pages 2 to 4, together with the financial statements of the LLP for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, and the abbreviated accounts are properly prepared in accordance with those provisions

R.A.L

Robert Smith BSc ACA
Senior Statutory Auditor

for and on behalf of
RNS Chartered Accountants
Statutory Auditor

50-54 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PQ

Date 25-9-2012

Buckingham Road LLP

Registration number: OC316321

Abbreviated Balance Sheet as at 31 December 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		3,900,000		3,900,000
Current assets					
Debtors		12,550		9,810	
Cash at bank and in hand		187,381		178,467	
		199,931		188,277	
Creditors: Amounts falling due within one year	3	(47,994)		(55,252)	
Net current assets			151,937		133,025
Total assets less current liabilities			4,051,937		4,033,025
Creditors: Amounts falling due after more than one year	3		(3,600,000)		(3,600,000)
Net assets			451,937		433,025
Represented by:					
Loans and other debts due to members			62,180		43,268
Equity: Members' other interests					
Revaluation reserve			389,757		389,757
			451,937		433,025
Total members' interests					
Loans and other debts due to members			62,180		43,268
Members' other interests			389,757		389,757
Amounts due from members			-		-
			451,937		433,025

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 24/9/12 and signed on their behalf by

Dome Developments (Highbury) Limited
Designated Member

Buckingham Road LLP

Notes to the abbreviated accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Revaluations

Fixed assets are included in the balance sheet at revalued amounts

Investment properties

Certain of the LLP's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This treatment as regards the LLP's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets However, these properties are not held for consumption but for investment and the members consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2011 and 31 December 2011	3,900,000
Net book value	
As at 31 December 2011	3,900,000
As at 31 December 2010	3,900,000

Buckingham Road LLP

Notes to the abbreviated accounts for the Year Ended 31 December 2011

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP

	2011	2010
	£	£
Amounts falling due after more than one year	3,600,000	3,600,000