

Limited Liability Partnership Registration Number **OC314167**

Partners for Growth LLP

Abridged accounts

Year ended 31 December 2016

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CONTENTS	PAGE
Abridged Balance Sheet	1
Notes to the Abridged accounts	2

PARTNERS FOR GROWTH LLP

ABRIDGED BALANCE SHEET

		31 December 2016		31 December 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		<u>0</u>		<u>0</u>
CURRENT ASSETS					
Debtors (£Nil due in more than one year (2014:£Nil))	3		0		0
Cash at bank and in hand			<u>83</u>		<u>337</u>
CREDITORS					
Amounts falling due within one year	4		<u>(0)</u>		<u>(0)</u>
NET CURRENT LIABILITIES			<u>83</u>		<u>337</u>
TOTAL ASSETS LESS CURRENT ASSETS			83		337
CREDITORS					
Amounts falling due after one year	4		-		-
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>83</u>		<u>337</u>
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS					
Other			(4,819)		(4,565)
MEMBERS' OTHER INTERESTS					
Members' capital classified as equity			<u>4,902</u>		<u>4,902</u>
			<u>83</u>		<u>337</u>

- (a) For the year ended 31 December 2016 the Limited Liability Partners was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.
- (b) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability partnerships) with respect to accounting records and the preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- (d) All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.
- (e) The profit and loss account and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Members on 17 March 2017.

Signed on behalf of the Members


 GUY DAVIES

DESIGNATED MEMBER

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice; Accounting for Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Revenue recognition

In accordance with the principles of revenue recognition in application G of FRS 5, Reporting the Substance of Transactions income is recognised as the right to consideration obtained through performance of contractual obligations.

(c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over the expected useful lives using the following rates:

Fixtures and Fittings - 20% per annum of cost

2. FIXED ASSETS

	Tangible Assets
	£
Cost at 31 December 2015	0
Additions	
Disposals	-
Cost at 31 December 2016	0
Depreciation at 31 December 2015	0
Provision for the period	0
Elimination on disposal	-
Depreciation at 31 December 2016	0
Net book value at 31 December 2015	0
Net book value at 31 December 2016	0

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2016(CONTINUED)

3. DEBTORS

The aggregate amount of debtors falling due after more than one year amounted to £Nil (2015 £Nil)

4. CREDITORS

The following liabilities existed at 31 December 2016 and 31 December 2015

	2016		2015	
	Falling due within one year	Falling due after more than one year	Falling due within one year	Falling due after more than one year
	£	£	£	£
Trade creditors	-	-	-	-
Value added tax	-	-	-	-
	-	-	-	-

No liabilities were secured.

No liabilities were repayable wholly or in part more than five years after the balance sheet date.

5. During the Year Ended 31 December 2016 the Limited Liability Partnership had 0 employees (2015 : 0)