

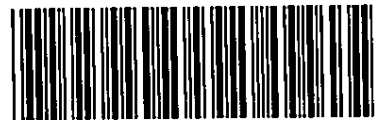
Limited Liability Partnership Registration Number **OC314167**

Partners for Growth LLP

Abbreviated accounts

Year ended 31 December 2011

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COMPANIES HOUSE

PARTNERS FOR GROWTH LLP

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PARTNERS FOR GROWTH LLP

ABBREVIATED BALANCE SHEET

	Notes	31 December 2011		31 December 2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		<u>410</u>		<u>610</u>
CURRENT ASSETS					
Debtors (£Nil due in more than one year (2009 £Nil))	3	98		783	
Cash at bank and in hand		<u>(8,102)</u>		<u>(9,288)</u>	
		(8,004)		(8,505)	
CREDITORS					
Amounts falling due within one year	4	<u>(0)</u>		<u>(0)</u>	
NET CURRENT LIABILITIES			<u>(8,004)</u>		<u>(8,505)</u>
TOTAL ASSETS LESS CURRENT ASSETS			<u>(7,594)</u>		<u>(7,895)</u>
CREDITORS					
Amounts falling due after one year	4	-		-	
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>(7,594)</u>		<u>(7,895)</u>
REPRESENTED BY					
LOANS AND OTHER DEBTS DUE TO MEMBERS					
Other			(11,296)		(11,597)
MEMBERS' OTHER INTERESTS					
Members' capital classified as equity			<u>3,702</u>		<u>3,702</u>
			<u>(7,895)</u>		<u>(7,895)</u>

- (a) For the year ended 31 December 2010 the Limited Liability Partners was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs
- (b) The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability partnerships) with respect to accounting records and the preparation of accounts
- (c) These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These financial statements were approved by the Members on 27 September 2012

Signed on behalf of the Members


GUY DAVIES

DESIGNATED MEMBER

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting for Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Revenue recognition

In accordance with the principles of revenue recognition in application G of FRS 5, Reporting the Substance of Transactions income is recognised as the right to consideration obtained through performance of contractual obligations

(c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over the expected useful lives using the following rates

Fixtures and Fittings - 20% per annum of cost

2 FIXED ASSETS

	Tangible Assets
	£
Cost at 31 December 2010	2,481
Additions	
Disposals	-
Cost at 31 December 2011	<u>2,481</u>
Depreciation at 31 December 2010	1,871
Provision for the period	200
Elimination on disposal	-
Depreciation at 31 December 2011	<u>2,071</u>
Net book value at 31 December 2010	<u>610</u>
Net book value at 31 December 2011	<u>410</u>

PARTNERS FOR GROWTH LLP

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER 2011(CONTINUED)

3 DEBTORS

The aggregate amount of debtors falling due after more than one year amounted to £Nil (2010 £Nil)

4 CREDITORS

The following liabilities existed at 31 December 2011 and 31 December 2010

	2011		2010	
	Falling due within one year	Falling due after more than one year	Falling due within one year	Falling due after more than one year
	£	£	£	£
Trade creditors	-	-	-	-
Value added tax	-	-	-	-
	-	-	-	-

No liabilities were secured

No liabilities were repayable wholly or in part more than five years after the balance sheet date