

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Arapaho Subs LLP

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for the Year Ended 31 March 2023

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Arapaho Subs LLP

General Information
for the Year Ended 31 March 2023

DESIGNATED MEMBERS:

D S Nahil
Mrs M K Nahil

REGISTERED OFFICE:

27 The Burges
Coventry
West Midlands
CV1 1HL

REGISTERED NUMBER:

OC313708 (England and Wales)

ACCOUNTANTS:

RA Audit Services Limited
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,015</u>		<u>21,772</u>
			17,015		21,772
CURRENT ASSETS					
Stocks	6	2,983		2,983	
Debtors	7	117,010		24,297	
Cash at bank and in hand		<u>12,660</u>		<u>63,655</u>	
		132,653		90,935	
CREDITORS					
Amounts falling due within one year	8	<u>103,527</u>		<u>35,131</u>	
NET CURRENT ASSETS			<u>29,126</u>		<u>55,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,141		77,576
CREDITORS					
Amounts falling due after more than one year	9		<u>25,833</u>		<u>35,343</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>20,308</u>		<u>42,233</u>

Balance Sheet - continued
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	10		<u>20,308</u>		<u>42,233</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	10		20,308		42,233
Amounts due from members	7		<u>(25,017)</u>		<u>-</u>
			<u>(4,709)</u>		<u>42,233</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 6 December 2023 and were signed by:

D S Nahil - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Arapaho Subs LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

The financial statements have been prepared under historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 16 (2022 - 18) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2022
and 31 March 2023

185,000

AMORTISATION

At 1 April 2022
and 31 March 2023

185,000

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

-
-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>56,233</u>	<u>43,312</u>	<u>47,865</u>	<u>1,069</u>	<u>148,479</u>
DEPRECIATION					
At 1 April 2022	51,783	35,612	39,101	211	126,707
Charge for year	<u>2,072</u>	<u>1,155</u>	<u>1,315</u>	<u>215</u>	<u>4,757</u>
At 31 March 2023	<u>53,855</u>	<u>36,767</u>	<u>40,416</u>	<u>426</u>	<u>131,464</u>
NET BOOK VALUE					
At 31 March 2023	<u>2,378</u>	<u>6,545</u>	<u>7,449</u>	<u>643</u>	<u>17,015</u>
At 31 March 2022	<u>4,450</u>	<u>7,700</u>	<u>8,764</u>	<u>858</u>	<u>21,772</u>

6. STOCKS

	31.3.23 £	31.3.22 £
Stocks	<u>2,983</u>	<u>2,983</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Amounts owed by group undertakings	-	220
Amounts due from members	25,017	-
Prepayments	<u>3,446</u>	<u>3,286</u>
	<u>28,463</u>	<u>3,506</u>
Amounts falling due after more than one year:		
Trade debtors	88,547	-
Miyun Sub Ltd -debtor	-	20,791
	<u>88,547</u>	<u>20,791</u>
Aggregate amounts	<u>117,010</u>	<u>24,297</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	8,083	5,782
Subway Coventry Ltd	10,000	-
Social security and other taxes	1,106	1,665
Pension control account	28	-
VAT	19,028	17,684
Miyun Subs Ltd	45,282	-
Nahil Property Ltd	10,000	-
	<u>103,527</u>	<u>35,131</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans - 2-5 years	<u>25,833</u>	<u>35,343</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.23	31.3.22
	£	£
Amounts owed to members in respect of profits	<u>20,308</u>	<u>42,233</u>
Falling due within one year	<u>20,308</u>	<u>42,233</u>

In the event of a winding up the amounts in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.