

REGISTERED NUMBER: OC313708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Arapaho Subs Llp

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Arapaho Subs Llp

**General Information
for the Year Ended 31 March 2021**

DESIGNATED MEMBERS:

D S Nahil
Mrs M K Nahil
T J Latti

REGISTERED OFFICE:

27 The Burges
Coventry
West Midlands
CV1 1HL

REGISTERED NUMBER:

OC313708 (England and Wales)

ACCOUNTANTS:

RA Accountants LLP
Chartered Certified Accountants
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

Balance Sheet
31 March 2021

		31.3.21		31.3.20	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>49,416</u>	<u>49,416</u>	<u>59,855</u>	<u>59,855</u>
CURRENT ASSETS					
Stocks	6	5,887		7,016	
Debtors	7	100,783		165,672	
Cash at bank and in hand		<u>77,530</u>		<u>26,304</u>	
		184,200		198,992	
CREDITORS					
Amounts falling due within one year	8	<u>89,108</u>		<u>122,093</u>	
NET CURRENT ASSETS			<u>95,092</u>		<u>76,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			<u>144,508</u>		<u>136,754</u>
LOANS AND OTHER DEBTS DUE TO					
MEMBERS	9		<u>144,508</u>		<u>136,754</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9	144,508		136,754	
Amounts due from members	7	<u>(97,783)</u>	<u>(97,783)</u>	<u>(119,992)</u>	
		46,725		16,762	

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 21 December 2021 and were signed by:

D S Nahil - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Arapaho Subs Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 17 (2020 - 17) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2020
and 31 March 2021185,000**AMORTISATION**At 1 April 2020
and 31 March 2021185,000**NET BOOK VALUE**At 31 March 2021
At 31 March 2020-
-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	56,233	102,847	137,743	-	296,823
Additions	-	-	-	530	530
At 31 March 2021	<u>56,233</u>	<u>102,847</u>	<u>137,743</u>	<u>530</u>	<u>297,353</u>
DEPRECIATION					
At 1 April 2020	44,285	82,391	110,292	-	236,968
Charge for year	3,749	3,069	4,118	33	10,969
At 31 March 2021	<u>48,034</u>	<u>85,460</u>	<u>114,410</u>	<u>33</u>	<u>247,937</u>
NET BOOK VALUE					
At 31 March 2021	<u>8,199</u>	<u>17,387</u>	<u>23,333</u>	<u>497</u>	<u>49,416</u>
At 31 March 2020	<u>11,948</u>	<u>20,456</u>	<u>27,451</u>	<u>-</u>	<u>59,855</u>

6. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>5,887</u>	<u>7,016</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Amounts due from members	97,783	119,992
Kiowa Subs LLP	-	42,267
Prepayments	<u>3,000</u>	<u>3,413</u>
	<u>100,783</u>	<u>165,672</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	24,527	73,527
Subway Coventry Ltd	10,171	-
Social security and other taxes	2,512	1,099
Pension control account	-	299
Net Wages	13,869	16,074
VAT	17,353	20,598
Miyun Subs Ltd	20,676	10,496
	<u>89,108</u>	<u>122,093</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.21	31.3.20
	£	£
Amounts owed to members in respect of profits	<u>144,508</u>	<u>136,754</u>
Falling due within one year	<u>144,508</u>	<u>136,754</u>

In the event of a winding up the amounts in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.