

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Arapaho Subs Llp

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COMPANIES HOUSE

Arapaho Subs Llp

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for the Year Ended 31 March 2017**

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Arapaho Subs Llp

**General Information
for the Year Ended 31 March 2017**

DESIGNATED MEMBERS:

D S Nahil
Mrs M K Nahil
T J Latti

REGISTERED OFFICE:

27 The Burges
Coventry
West Midlands
CV1 1HL

REGISTERED NUMBER:

OC313708 (England and Wales)

ACCOUNTANTS:

RA Accountants LLP
Chartered Certified Accountants
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Arapaho Subs Llp (Registered number: OC313708)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>87,066</u>	<u>96,070</u>
		87,066	96,070
CURRENT ASSETS			
Stocks		12,000	12,000
Debtors	6	307,166	45,802
Cash at bank and in hand		<u>19,911</u>	<u>27,491</u>
		339,077	85,293
CREDITORS			
Amounts falling due within one year	7	<u>59,134</u>	<u>50,175</u>
NET CURRENT ASSETS		279,943	35,118
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		367,009	131,188
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	367,009	131,188
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	367,009	131,188

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

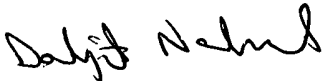
Arapaho Subs Llp (Registered number: OC313708)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 December 2017 and were signed by:



D S Nahil - Designated member

The notes form part of these financial statements

1. STATUTORY INFORMATION

Arapaho Subs Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 28.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>185,000</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>185,000</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2016	56,233	96,164	127,227	279,624
Additions	-	12,299	3,795	16,094
Grants	-	(8,567)	-	(8,567)
At 31 March 2017	<u>56,233</u>	<u>99,896</u>	<u>131,022</u>	<u>287,151</u>
DEPRECIATION				
At 1 April 2016	29,290	63,998	90,266	183,554
Charge for year	3,749	6,669	6,113	16,531
At 31 March 2017	<u>33,039</u>	<u>70,667</u>	<u>96,379</u>	<u>200,085</u>
NET BOOK VALUE				
At 31 March 2017	<u><u>23,194</u></u>	<u><u>29,229</u></u>	<u><u>34,643</u></u>	<u><u>87,066</u></u>
At 31 March 2016	<u><u>26,943</u></u>	<u><u>32,166</u></u>	<u><u>36,961</u></u>	<u><u>96,070</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	(15,902)	-
Other debtors	<u>323,068</u>	<u>45,802</u>
	<u><u>307,166</u></u>	<u><u>45,802</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	15,598	26,993
Taxation and social security	41,636	20,682
Other creditors	1,900	2,500
	<u>59,134</u>	<u>50,175</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.17	31.3.16
	£	£
Amounts owed to members in respect of profits	<u>367,009</u>	<u>131,188</u>
Falling due within one year	<u>367,009</u>	<u>131,188</u>

During the year Amounts owed from members in respect of profits £51,242 (2016 : £21,767) owed to

In the event of a winding up the amounts in "Loans and other debts due to members" will rank equally with unsecured creditors.