

Arapaho Subs LLP
Abbreviated Accounts
Year Ended 31st March 2012

Limited Liability Partnership Registration Number OC313708
Incorporated England & Wales



JAVED & CO
Chartered Accountants
109 Hagley Road
Birmingham
B16 8LA

Arapaho Subs LLP
Abbreviated Accounts
Year Ended 31st March 2012

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Arapaho Subs LLP
Abbreviated Balance Sheet *(continued)*

31st March 2012

	Note	2012 £	2011 £
Fixed assets	2	198,080	162,131
Current assets			
Stocks		5,350	6,846
Debtors		54,494	69,045
Cash at bank and in hand		7,430	21,171
		<u>62,274</u>	<u>97,062</u>
Creditors: Amounts falling due within one year	3	<u>(110,267)</u>	<u>(74,645)</u>
Net current liabilities		<u>(42,993)</u>	<u>22,417</u>
Total assets less current liabilities		<u>155,087</u>	<u>184,548</u>
Represented by:			
		2012 £	2011 £
Loans and other creditors due to the members		<u>155,087</u>	<u>184,548</u>

The notes on pages 3 to 5 form part of these abbreviated accounts.

Arapaho Subs LLP
Abbreviated Balance Sheet *(continued)*

	31st March 2012		
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Fixed assets	2	198,080	162,131
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Arapaho Subs LLP
Abbreviated Balance Sheet *(continued)*
31st March 2012

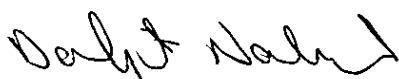
The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477.

The members acknowledge their responsibilities for:

- i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnership Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs and with the financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the members on the 12th October 2012 and are signed:



Mr Daljit Singh Nahal
Designated member
Date. 12th October 2012

Limited Liability Partnership Registration Number OC313708

The notes on pages 6 to 8 form part of these abbreviated accounts.

Arapaho Subs LLP

Notes to the Abbreviated Accounts

Year Ended 31st March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Turnover

The turnover shown in the Profit and Loss Account represents amounts derived from ordinary activities and is recognised at the point of sale. The turnover is stated after deduction of discounts and Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over life of lease
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Arapaho Subs LLP
Notes to the Abbreviated Accounts
Year Ended 31st March 2012

1. Accounting policies (continued)

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Arapaho Subs LLP
Notes to the Abbreviated Accounts
Year Ended 31st March 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2011	185,000	172,297	357,297
Additions	—	75,661	75,661
At 31st March 2012	<u>185,000</u>	<u>247,958</u>	<u>432,958</u>
Depreciation			
At 1st April 2011	104,833	90,333	195,166
Charge for year	18,500	21,212	39,712
At 31st March 2012	<u>123,333</u>	<u>111,545</u>	<u>234,878</u>
Net book value			
At 31st March 2012	<u>61,667</u>	<u>136,413</u>	<u>198,080</u>
At 31st March 2011	<u>80,167</u>	<u>81,964</u>	<u>162,131</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdrafts	<u>11,254</u>	<u>-</u>