

Arapaho Subs LLP
Abbreviated Financial Statements
Year Ended 31st March 2009

Limited liability partnership registration number OC313708
Incorporated in England & Wales



JAVED & CO
Chartered Accountants
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Arapaho Subs LLP
Abbreviated Accounts
For the Year Ended 31st March 2009

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Arapaho Subs LLP
Abbreviated Balance Sheet
As at 31st March 2009

	Note	2009	2008
		£	£
Fixed assets	2	217,084	245,362
Current assets			
Stocks		8,000	8,000
Debtors		57,142	66,581
Cash at bank and in hand		11,608	71,030
		<u>76,750</u>	<u>145,611</u>
Creditors: Amounts falling due within one year		<u>(46,663)</u>	<u>(65,603)</u>
Net current liabilities		<u>30,087</u>	<u>80,008</u>
Total assets less current liabilities		<u>247,171</u>	<u>325,370</u>
Represented by:			
Loans and other creditors due to the members		<u>247,171</u>	<u>325,370</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the year ended 31st March 2009 the LLP was entitled to exemption under Section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- i) ensuring the limited liability partnerships keeps accounting records that comply with section 221; and
- ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements were approved by the members on the 18th December 2009 and are signed on their behalf by:

Daljit Nahil

Mr Daljit Singh Nahil
 Designated member
 Date: 18th December 2009

Limited liability partnership registration number OC313708
 The notes on page 1 form part of these abbreviated accounts.

Basis of accounting

Turnover

Goodwill

Amortisation

Goodwill - 10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Leasehold Property	-	over life of lease
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Arapaho Subs LLP
Notes to the Abbreviated Accounts
For the Year Ended 31st March 2009

1. Accounting policies *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Arapaho Subs LLP
Notes to the Abbreviated Accounts
For the Year Ended 31st March 2009

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2008	185,000	158,209	343,209
Additions	—	5,701	5,701
At 31st March 2009	<u>185,000</u>	<u>163,910</u>	<u>348,910</u>
Depreciation-			
At 1st April 2008	49,333	48,514	97,847
Charge for year	18,500	15,479	33,979
At 31st March 2009	<u>67,833</u>	<u>63,993</u>	<u>131,826</u>
Net book value			
At 31st March 2009	<u>117,167</u>	<u>99,917</u>	<u>217,084</u>
At 31st March 2008	<u>135,667</u>	<u>109,695</u>	<u>245,362</u>