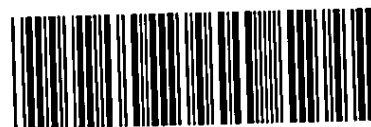


Arapaho Subs LLP
Abbreviated Financial Statements
Year Ended 31st March 2007

Limited Liability Partnership Registration Number OC313708
Incorporated England & Wales

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COMPANIES HOUSE

JAVED & CO
Chartered Accountants
109 Hagley Road
Birmingham
B16 8LA

Arapaho Subs LLP
Abbreviated Financial Statements
For the Year Ended 31st March 2007

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**Arapaho Subs LLP
Abbreviated Balance Sheet
As at 31st March 2007**

	Note	2007	2006
		£	£
Fixed assets	2	278,625	299,658
Current assets			
Stocks		8,000	8,000
Debtors		42,344	25,212
Cash at bank and in hand		7,368	2,481
		<u>57,712</u>	<u>35,693</u>
Creditors: Amounts falling due within one year		<u>(64,641)</u>	<u>(111,813)</u>
Net current liabilities		(6,929)	(76,120)
Total assets less current liabilities		<u>271,696</u>	<u>223,538</u>
Represented by:			
Loans and other debtors due to the members		<u>275,433</u>	<u>235,098</u>
Total members' interest			
Amounts due from members		<u>3,737</u>	<u>11,560</u>

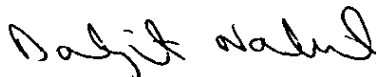
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

For the year ended 31st March 2007 the LLP was entitled to exemption under Section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- i) ensuring the limited liability partnerships keeps accounting records that comply with section 221; and
- ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements were approved by the members on the 20th September 2007 and are signed on their behalf by:



Mr Daljit Singh Nahil

Designated member

Date: 20th September 2007

The financial statements have been prepared under the historical cost convention.

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over life of lease
Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Arapaho Subs LLP
Notes to the Abbreviated Financial Statements
For the Year Ended 31st March 2007

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2006	185,000	139,604	324,604
Additions	—	16,535	16,535
At 31st March 2007	<u>185,000</u>	<u>156,139</u>	<u>341,139</u>
Depreciation			
At 1st April 2006	12,333	12,613	24,946
Charge for year	18,500	19,068	37,568
At 31st March 2007	<u>30,833</u>	<u>31,681</u>	<u>62,514</u>
Net book value			
At 31st March 2007	<u>154,167</u>	<u>124,458</u>	<u>278,625</u>
At 31st March 2006	<u>172,667</u>	<u>126,991</u>	<u>299,658</u>