

**Arapaho Subs LLP**  
**Abbreviated Financial Statements**  
**Period Ended 31st March 2006**

**Limited Liability Partnership Registration Number OC313708**  
**Incorporated England & Wales**

**Javed & Co**  
**Chartered Accountants**  
**109 Hagley Road**  
**Birmingham**  
**B16 8LA**



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COMPANIES HOUSE

**Arapaho Subs LLP**  
**Abbreviated Financial Statements**  
**Period Ended 31st March 2006**

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**Arapaho Sub LLP**  
**Abbreviated Balance Sheet**  
**As at 31st March 2006**

|                                                       | Note     | £                | £                     |
|-------------------------------------------------------|----------|------------------|-----------------------|
| <b>Fixed assets</b>                                   | <b>2</b> |                  | <b>299,658</b>        |
| <b>Current assets</b>                                 |          |                  |                       |
| Stocks                                                |          | 8,000            |                       |
| Debtors                                               |          | 25,212           |                       |
| Cash in hand                                          |          | 2,481            |                       |
|                                                       |          | <u>35,693</u>    |                       |
| <b>Creditors: Amounts falling due within one year</b> |          | <b>(111,813)</b> |                       |
| <b>Net current liabilities</b>                        |          |                  | <b>(76,120)</b>       |
| <b>Total assets attributable to members</b>           |          |                  | <b><u>235,538</u></b> |
| <b>Represented by:</b>                                |          |                  |                       |
| Loans and other debtors due to the members            |          |                  | <b><u>235,098</u></b> |
| <b>Total members' interest</b>                        |          |                  |                       |
| Amounts due from members                              |          |                  | <b><u>11,560</u></b>  |

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

For the year ended 31<sup>st</sup> March 2006 the LLP was entitled to exemption under Section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- i) ensuring the limited liability partnerships keeps accounting records that comply with section 221; and
- ii) preparing accounts which give a true and fair view of the affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

These financial statements were approved by the members on the 20th September 2006 and are signed on their behalf by:

*Daljit Nahil*

Mr Daljit Singh Nahil

Designated member

Date: 20th September 2006

**Arapaho Sub LLP**  
**Notes to the abbreviated Financial Statements**  
**For the Period Ended 31st March 2006**

**1. Accounting policies**

The principal accounting policies adapted in the preparation of the financial statements are set out below.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice; Accounting by Limited Liability Partnerships, published in 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line basis

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Leasehold Property  | - | over life of lease   |
| Plant & Machinery   | - | 15% reducing balance |
| Fixtures & Fittings | - | 15% reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**Arapaho Sub LLP**  
**Notes to the abbreviated Financial Statements**  
**For the Period Ended 31st March 2006**

**2. Fixed assets**

|                           | <b>Intangible<br/>Fixed<br/>Assets<br/>£</b> | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------|----------------------------------------------|--------------------------------------------|--------------------|
| Cost                      |                                              |                                            |                    |
| Additions                 | 185,000                                      | 144,804                                    | 329,804            |
| Disposals                 | -                                            | (5,200)                                    | (5,200)            |
| <b>At 31st March 2006</b> | <u>185,000</u>                               | <u>139,604</u>                             | <u>324,604</u>     |
| Depreciation              |                                              |                                            |                    |
| Charge for the period     | 12,333                                       | 12,613                                     | 24,946             |
| <b>At 31st March 2006</b> | <u>12,333</u>                                | <u>12,613</u>                              | <u>24,946</u>      |
| Net book value            |                                              |                                            |                    |
| <b>At 31st March 2006</b> | <u>172,667</u>                               | <u>126,991</u>                             | <u>299,658</u>     |