

REGISTERED NUMBER: OC313421 (England and Wales)

Audited Financial Statements for the Year Ended 31 December 2017

for

Hobbs Parker 1850 LLP

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for the Year Ended 31 December 2017**

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Hobbs Parker 1850 LLP
General Information
for the Year Ended 31 December 2017

DESIGNATED MEMBERS:	R B Lightfoot Esq J G Hickman Esq B J H Lightfoot Esq J B Rimmer Esq
REGISTERED OFFICE:	Romney House Ashford Market Monument Way Orbital Park Ashford Kent TN24 0HB
REGISTERED NUMBER:	OC313421 (England and Wales)
AUDITORS:	McCabe Ford Williams Statutory Auditors & Chartered Accountants Invicta Business Centre Monument Way Orbital Park Ashford Kent TN24 0HB

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,325		16,853
Investments	5		<u>2,628,807</u>		<u>1,801,941</u>
			2,643,132		1,818,794
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	2,848,587		3,236,281	
Cash at bank		<u>750,686</u>		<u>448,421</u>	
		3,604,273		3,689,702	
CREDITORS					
Amounts falling due within one year	7	<u>70,655</u>		<u>112,211</u>	
NET CURRENT ASSETS			<u>3,533,618</u>		<u>3,577,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>6,176,750</u>		<u>5,396,285</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		5,226,033		4,551,203
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>950,717</u>		<u>845,082</u>
			<u>6,176,750</u>		<u>5,396,285</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		5,226,033		4,551,203
Members' other interests			<u>950,717</u>		<u>845,082</u>
			<u>6,176,750</u>		<u>5,396,285</u>

The notes form part of these financial statements

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Balance Sheet - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17 September 2018 and were signed by:

R B Lightfoot Esq - Designated member

J B Rimmer Esq - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Hobbs Parker 1850 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hobbs Parker 1850 LLP as an individual LLP and do not contain consolidated financial information as the parent of a group. The LLP is exempt under Section 400 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Hobbs Parker Ventures Limited, a company registered in England and Wales..

Turnover

Turnover represents the value of fees earned, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33.3% on a straight line basis and 15% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments are included at cost less any provision for impairment. Loans to subsidiary entities representing undrawn shares of profit are included within cost.

Taxation

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 17 (2016 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017 and 31 December 2017	<u>33,648</u>
DEPRECIATION	
At 1 January 2017	16,795
Charge for year	<u>2,528</u>
At 31 December 2017	<u>19,323</u>
NET BOOK VALUE	
At 31 December 2017	<u>14,325</u>
At 31 December 2016	<u>16,853</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Farmers First Plc	625	625
Investment in subsidiary LLPs	<u>2,628,182</u>	<u>1,801,316</u>
	<u>2,628,807</u>	<u>1,801,941</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	26,324	15,419
Other debtors	<u>2,822,263</u>	<u>3,220,862</u>
	<u>2,848,587</u>	<u>3,236,281</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,051	54,515
Taxation and social security	28,098	18,925
Other creditors	<u>40,506</u>	<u>38,771</u>
	<u>70,655</u>	<u>112,211</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts included in Loans and other debts due to members would rank pari passu with other unsecured creditors of the LLP in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of Members' other interests.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Sheather FCA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.