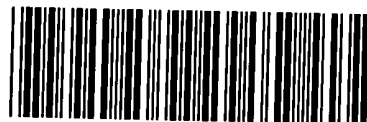


Audited Financial Statements for the Year Ended 31 December 2016

for

Hobbs Parker 1850 LLP

THURSDAY



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COMPANIES HOUSE

Hobbs Parker 1850 LLP

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for the Year Ended 31 December 2016**

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Hobbs Parker 1850 LLP

**General Information
for the Year Ended 31 December 2016**

DESIGNATED MEMBERS:

R B Lightfoot Esq
J G Hickman Esq
B J H Lightfoot Esq
J B Rimmer Esq

REGISTERED OFFICE:

Romney House
Ashford Market
Monument Way Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER:

OC313421 (England and Wales)

AUDITORS:

McCabe Ford Williams
Statutory Auditors &
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	16,853	88,114
Investments	5	1,801,941	1,237,047
		<u>1,818,794</u>	<u>1,325,161</u>
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors	6	3,236,281	3,373,503
Cash at bank and in hand		448,421	279,640
		<u>3,689,702</u>	<u>3,658,143</u>
CREDITORS			
Amounts falling due within one year	7	112,211	72,220
NET CURRENT ASSETS		<u>3,577,491</u>	<u>3,585,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>5,396,285</u>	<u>4,911,084</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	4,551,203	4,159,900
MEMBERS' OTHER INTERESTS			
Capital accounts		845,082	751,184
		<u>5,396,285</u>	<u>4,911,084</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	4,551,203	4,159,900
Members' other interests		845,082	751,184
		<u>5,396,285</u>	<u>4,911,084</u>

The notes form part of these financial statements

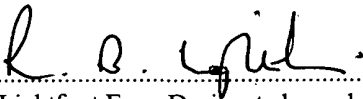
Hobbs Parker 1850 LLP (Registered number: OC313421)

**Balance Sheet - continued
31 December 2016**

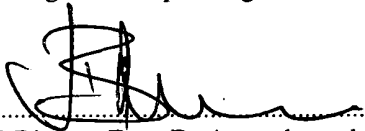
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 21.09.2017 and were signed by:



R B Lightfoot Esq - Designated member



J B Rimmer Esq - Designated member

Hobbs Parker 1850 LLP

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Hobbs Parker 1850 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hobbs Parker 1850 LLP as an individual entity and do not contain consolidated financial information as the parent of a group. The LLP is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements of its ultimate parent, Hobbs Parker Ventures Limited, a company registered in England and Wales.

Turnover

Turnover represents the value of fees earned, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33.3% on a straight line basis and 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investments

Investments are included at cost less any provision for impairment. Loans to subsidiary entities representing undrawn shares of profit are included within cost.

Taxation

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 14 (2015 - 18).

Hobbs Parker 1850 LLP

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2016	242,859	58,639	301,498
Additions	3,336	-	3,336
Disposals	(212,547)	(58,639)	(271,186)
At 31 December 2016	33,648	-	33,648
DEPRECIATION			
At 1 January 2016	187,358	26,026	213,384
Charge for year	2,927	-	2,927
Eliminated on disposal	(173,490)	(26,026)	(199,516)
At 31 December 2016	16,795	-	16,795
NET BOOK VALUE			
At 31 December 2016	16,853	-	16,853
At 31 December 2015	55,501	32,613	88,114

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Farmers First Plc	625	625
Investment in subsidiary LLPs	1,801,316	1,236,422
	<u>1,801,941</u>	<u>1,237,047</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	15,419	9,196
Other debtors	3,220,862	3,364,307
	<u>3,236,281</u>	<u>3,373,503</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	54,515	5,190
Taxation and social security	18,925	28,590
Other creditors	38,771	38,440
	<u>112,211</u>	<u>72,220</u>

Hobbs Parker 1850 LLP

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts included in Loans and other debts due to members would rank pari passu with other unsecured creditors of the LLP in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of Members' other interests.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Sheather FCA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams

10. FIRST YEAR ADOPTION

The transition from the Financial Reporting Standard for Smaller Entities, under which the previous year's financial statements were prepared, to Financial Reporting Standard 102 has not resulted in any adjustments to the Income Statement or Balance Sheet in either the current or prior year.