

REGISTERED NUMBER: OC313421 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 December 2011

for

Hobbs Parker 1850 LLP

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COMPANIES HOUSE

Hobbs Parker 1850 LLP (Registered number: OC313421)

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for the Year Ended 31 December 2011**

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Hobbs Parker 1850 LLP

**General Information
for the Year Ended 31 December 2011**

DESIGNATED MEMBERS:

R B Lightfoot Esq
J G Hickman Esq
B J H Lightfoot Esq
J B Rimmer Esq

REGISTERED OFFICE:

Romney House
Ashford Market
Monument Way Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER:

OC313421 (England and Wales)

AUDITORS:

McCabe Ford Williams
Statutory Auditors &
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

**Report of the Independent Auditors to
Hobbs Parker 1850 LLP
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Hobbs Parker 1850 LLP for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 17TH SEPTEMBER 2012 we reported as auditors to the members of the LLP on the full financial statements for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and our report included the following extract:

"Other Matter"

As the LLP was exempt from the requirement to have its financial statements for the year ended 31 December 2010 audited, the comparative figures were not audited although we have satisfied ourselves that the financial statements give a true and fair view of the LLP's profit for the year ended 31 December 2011. Our opinion is not qualified in respect of this matter."

John Sheather BSc FCA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors &
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB



Date 27TH SEPTEMBER 2012

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Abbreviated Balance Sheet
31 December 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	20,000
Tangible assets	3	96,615	82,244
Investments	4	1,183,977	960,163
		<u>1,280,592</u>	<u>1,062,407</u>
CURRENT ASSETS			
Stocks		5,067	4,826
Debtors		602,035	366,427
Cash at bank and in hand		731,324	311,033
		<u>1,338,426</u>	<u>682,286</u>
CREDITORS			
Amounts falling due within one year	5	<u>478,697</u>	<u>458,006</u>
NET CURRENT ASSETS		<u>859,729</u>	<u>224,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,140,321</u>	<u>1,286,687</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>171,427</u>	<u>220,837</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,968,894</u>	<u>1,065,850</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,300,386</u>	<u>1,065,850</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>668,508</u>	<u>-</u>
		<u>1,968,894</u>	<u>1,065,850</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>1,300,386</u>	<u>1,065,850</u>
Members' other interests		<u>668,508</u>	<u>-</u>
		<u>1,968,894</u>	<u>1,065,850</u>

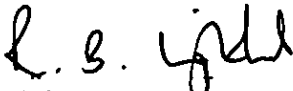
The notes form part of these abbreviated accounts

Hobbs Parker 1850 LLP (Registered number: OC313421)

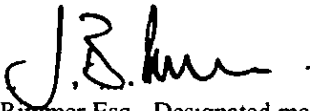
**Abbreviated Balance Sheet - continued
31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on **09.03.2012** and were signed by



R B Lightfoot Esq - Designated member



J B Rimmer Esq - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents the value of fees earned, excluding value added tax

Goodwill

Acquired Goodwill is amortised over its expected period of benefit to the business and is subject to annual impairment reviews

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-----------------------|--|
| Fixtures and fittings | - 33 3% on a straight line basis and 15% on a reducing balance basis |
| Motor vehicles | - 25% on a reducing balance basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments

Investments are included at cost less any provision for impairment Loans to subsidiary entities representing undrawn shares of profit are included within cost

Taxation

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	40,000
Disposals	(40,000)
At 31 December 2011	-
AMORTISATION	
At 1 January 2011	20,000
Eliminated on disposal	(20,000)
At 31 December 2011	-
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	20,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	181,737
Additions	48,438
Disposals	(11,825)
At 31 December 2011	218,350
DEPRECIATION	
At 1 January 2011	99,493
Charge for year	24,821
Eliminated on disposal	(2,579)
At 31 December 2011	121,735
NET BOOK VALUE	
At 31 December 2011	96,615
At 31 December 2010	82,244

Hobbs Parker 1850 LLP (Registered number: OC313421)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

4 FIXED ASSET INVESTMENTS

Investments (all unlisted) were as follows

	2011 £	2010 £
ACM shares	-	394,322
Farmers First Plc	625	625
Hobbs Parker 2000 Ltd shares	-	75
Investment in subsidiary LLPs	1,183,352	565,141
	<u>1,183,977</u>	<u>960,163</u>

5 CREDITORS

Creditors include an amount of £221,427 (2010 - £271,837) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>14,506</u>	<u>24,299</u>