

Abbreviated Unaudited Accounts for the Year Ended 5 April 2016

for

GR Property Services LLP

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

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for the Year Ended 5 April 2016**

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**Accountants' Report to the Members
on the Unaudited Financial Statements of
GR Property Services LLP**



The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of GR Property Services LLP for the year ended 5 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of GR Property Services LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GR Property Services LLP and state those matters that we have agreed to state to the members of GR Property Services LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GR Property Services LLP members, as a body, for our work or for this report.

It is your duty to ensure that GR Property Services LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GR Property Services LLP. You consider that GR Property Services LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GR Property Services LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Limited'.

BPU Limited

Date: 23/12/16

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This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
5 April 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	670	-
Investment property	3	<u>850,000</u>	<u>850,000</u>
		850,670	850,000
CURRENT ASSETS			
Debtors		51,799	26,394
Cash at bank		<u>39,691</u>	<u>22,851</u>
		91,490	49,245
CREDITORS			
Amounts falling due within one year		<u>34,752</u>	<u>29,155</u>
NET CURRENT ASSETS		<u>56,738</u>	<u>20,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>907,408</u>	<u>870,090</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		137,806	77,488
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>769,602</u>	<u>792,602</u>
		<u>907,408</u>	<u>870,090</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		137,806	77,488
Members' other interests		<u>769,602</u>	<u>792,602</u>
		<u>907,408</u>	<u>870,090</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
5 April 2016

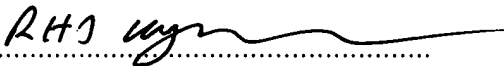
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23rd DECEMBER 2016 and were signed by:



R H D Wynne - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Investment property

Investment Properties are held for long term investment. The LLP has valued the property in accordance with SSAP 19 - Investment Properties. Depreciation is not provided on investment properties which is contrary to the Companies Act 1985.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>832</u>
At 5 April 2016	<u>832</u>
DEPRECIATION	
Charge for year	<u>162</u>
At 5 April 2016	<u>162</u>
NET BOOK VALUE	
At 5 April 2016	<u><u>670</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 6 April 2015 and 5 April 2016	<u>850,000</u>
NET BOOK VALUE	
At 5 April 2016	<u>850,000</u>
At 5 April 2015	<u>850,000</u>