REGISTERED NUMBER: OC309721 (England and Wales)

Davis & Co LLP

Unaudited Financial Statements for the Year Ended 5 April 2018

Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

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Davis & Co LLP

General Information
for the Year Ended 5 April 2018

DESIGNATED MEMBERS:	A E Davis A A Davis Mrs R Davis
REGISTERED OFFICE:	Hamilton House 1 Temple Avenue Victoria Embankment London EC4Y 0HA
REGISTERED NUMBER:	OC309721 (England and Wales)
ACCOUNTANTS:	Davis & Co LLP Ellerd House Amenbury Lane HARPENDEN Hertfordshire AL5 2EJ

Balance Sheet
5 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**45,715**		25,263
CURRENT ASSETS					
Stocks		**3,011**		2,771	
Debtors	5	**19,622**		14,424	
Cash at bank and in hand		**336,592**		341,086	
		359,225		358,281	
CREDITORS					
Amounts falling due within one year	6	**24,988**		30,306	
NET CURRENT ASSETS			**334,237**		327,975
TOTAL ASSETS LESS CURRENT LIABILITIES			**379,952**		353,238
CREDITORS					
Amounts falling due after more than one year	7		**1,833**		-
NET ASSETS ATTRIBUTABLE TO MEMBERS			**378,119**		353,238
LOANS AND OTHER DEBTS DUE TO MEMBERS			**378,119**		353,238
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			**378,119**		353,238

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2018.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 June 2018 and were signed by:

A E Davis - Designated member

Notes to the Financial Statements for the Year Ended 5 April 2018

1. STATUTORY INFORMATION

Davis & Co LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 4 (2017 - 6) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 6 April 2017	**43,270**
Additions	**24,103**
Disposals	**(3,000)**
At 5 April 2018	**64,373**
DEPRECIATION	
At 6 April 2017	**18,007**
Charge for year	**2,991**
Eliminated on disposal	**(2,340)**
At 5 April 2018	**18,658**
NET BOOK VALUE	
At 5 April 2018	**45,715**
At 5 April 2017	25,263

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	**19,622**	14,424

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	**1,820**	809
Taxation and social security	**20,291**	26,658
Other creditors	**2,877**	2,839
	24,988	30,306

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	**1,833**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.