

REGISTERED NUMBER: OC309721 (England and Wales)

Davis & Co LLP

Unaudited Financial Statements for the Year Ended 5 April 2017

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for the Year Ended 5 April 2017

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Davis & Co LLP

General Information
for the Year Ended 5 April 2017

DESIGNATED MEMBERS:

A E Davis
A A Davis

REGISTERED OFFICE:

Hamilton House
1 Temple Avenue
Victoria Embankment
London
EC4Y 0HA

REGISTERED NUMBER:

OC309721 (England and Wales)

ACCOUNTANTS:

Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Balance Sheet
5 April 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		25,263
CURRENT ASSETS			
Stocks		2,771	
Debtors	5	14,424	
Cash at bank and in hand		<u>341,086</u>	
		358,281	
CREDITORS			
Amounts falling due within one year	6	<u>30,306</u>	
NET CURRENT ASSETS			<u>327,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>353,238</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>353,238</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			<u>353,238</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.
- (b)

Balance Sheet - continued

5 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 10 May 2017 and were signed by:

A E Davis - Designated member

Notes to the Financial Statements
for the Year Ended 5 April 2017

1. **STATUTORY INFORMATION**

Davis & Co LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 6 April 2016

33,270

Additions

10,000

At 5 April 2017

43,270

DEPRECIATION

At 6 April 2016

and 5 April 2017

18,007

NET BOOK VALUE

At 5 April 2017

25,263

At 5 April 2016

15,263

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

14,424

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

809

Taxation and social security

26,658

Other creditors

2,839

30,306

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.