

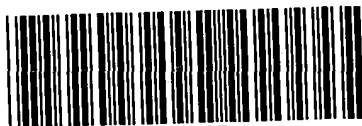
REGISTERED NUMBER: OC309721 (England and Wales)

Davis & Co LLP

Report of the Members and

Unaudited Financial Statements for the Year Ended 5 April 2016

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for the Year Ended 5 April 2016

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Davis & Co LLP

General Information
for the Year Ended 5 April 2016

DESIGNATED MEMBERS:

A E Davis
A A Davis

REGISTERED OFFICE:

Hamilton House
1 Temple Avenue
Victoria Embankment
London
EC4Y 0HA

REGISTERED NUMBER:

OC309721 (England and Wales)

ACCOUNTANTS:

Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Report of the Members
for the Year Ended 5 April 2016

The members present their report with the financial statements of the LLP for the year ended 5 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of accountancy and support services.

DESIGNATED MEMBERS

The designated members during the year under review were:

A E Davis

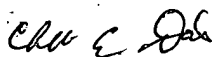
A A Davis

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £179,115 (2015 - £192,829 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



A E Davis - Designated Member

14 June 2016

Davis & Co LLP (Registered number: OC309721)

Profit and Loss Account
for the Year Ended 5 April 2016

	Notes	2016 £	2015 £
TURNOVER		427,232	490,400
Cost of sales		<u>49,261</u>	<u>77,121</u>
GROSS PROFIT		377,971	413,279
Administrative expenses		<u>198,856</u>	<u>220,450</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	<u>179,115</u>	<u>192,829</u>

The notes form part of these financial statements

Balance Sheet

5 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		15,263		16,935
CURRENT ASSETS					
Stocks		9,074		9,715	
Debtors	4	14,424		9,713	
Cash at bank and in hand		381,136		360,873	
		<u>404,634</u>		<u>380,301</u>	
CREDITORS					
Amounts falling due within one year	5	28,148		28,792	
NET CURRENT ASSETS			<u>376,486</u>		<u>351,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>391,749</u></u>		<u><u>368,444</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u><u>391,749</u></u>		<u><u>368,444</u></u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		<u><u>391,749</u></u>		<u><u>368,444</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2016.

The members acknowledge their responsibilities for:

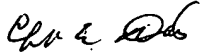
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued

5 April 2016

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 14 June 2016 and were signed by:



A E Davis - Designated member

Notes to the Financial Statements
for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	3,599	4,285
Pension costs	5,189	8,251
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2015	31,343
Additions	1,927
At 5 April 2016	33,270
DEPRECIATION	
At 6 April 2015	14,408
Charge for year	3,599
At 5 April 2016	18,007
NET BOOK VALUE	
At 5 April 2016	15,263
At 5 April 2015	16,935

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	14,424	9,713

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	810	1,490
Taxation and social security	24,499	24,499
Other creditors	2,839	2,803
	28,148	28,792

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £	2015 £
Amounts owed to members in respect of profits	391,749	368,444
Falling due within one year	391,749	368,444

Notes to the Financial Statements - continued
for the Year Ended 5 April 2016

7. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 6 April 2015	-	368,444	368,444
Profit for the financial year available for discretionary division among members	179,115		179,115
Members' interests after profit for the year	179,115	368,444	547,559
Other divisions of profit	(179,115)	179,115	
Drawings		(155,810)	(155,810)
Balance at 5 April 2016	-	391,749	391,749