

Abbreviated Unaudited Accounts for the Year Ended 5 April 2012

for

Davis & Co LLP

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COMPANIES HOUSE

Davis & Co LLP

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for the Year Ended 5 April 2012**

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Davis & Co LLP

General Information
for the Year Ended 5 April 2012

DESIGNATED MEMBERS: A E Davis
A A Davis

REGISTERED OFFICE: Hamilton House
1 Temple Avenue
Victoria Embankment
London
EC4Y 0HA

REGISTERED NUMBER: OC309721 (England and Wales)

ACCOUNTANTS: Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Davis & Co LLP**Abbreviated Balance Sheet**
5 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	23,718	7,410
CURRENT ASSETS			
Stocks		10,022	9,704
Debtors		13,272	13,612
Cash at bank		6,402	10,875
		<u>29,696</u>	<u>34,191</u>
CREDITORS			
Amounts falling due within one year		<u>42,828</u>	<u>23,916</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,132)</u>	<u>10,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>10,586</u>	<u>17,685</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>10,586</u>	<u>17,685</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		10,586	17,685
Amounts due from members		(6,944)	(7,284)
		<u>3,642</u>	<u>10,401</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

Davis & Co LLP

Abbreviated Balance Sheet - continued
5 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on
signed by

2/1/13

and were



A E Davis - Designated member

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	10,910
Additions	17,433
At 5 April 2012	28,343
DEPRECIATION	
At 6 April 2011	3,500
Charge for year	1,125
At 5 April 2012	4,625
NET BOOK VALUE	
At 5 April 2012	23,718
At 5 April 2011	7,410