

Abbreviated Unaudited Accounts for the Year Ended 5 April 2011

for

Davis & Co LLP

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COMPANIES HOUSE

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for the Year Ended 5 April 2011**

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Davis & Co LLP

General Information
for the Year Ended 5 April 2011

DESIGNATED MEMBERS: A E Davis
A A Davis

REGISTERED OFFICE: Hamilton House
1 Temple Avenue
Victoria Embankment
London
EC4Y 0HA

REGISTERED NUMBER: OC309721 (England and Wales)

ACCOUNTANTS: Davis & Co LLP
Ellerd House
Amenbury Lane
HARPENDEN
Hertfordshire
AL5 2EJ

Davis & Co LLP

Abbreviated Balance Sheet

5 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	7,410	8,910
CURRENT ASSETS			
Stocks		9,704	10,817
Debtors		13,612	6,328
Cash at bank		10,875	15,853
		<u>34,191</u>	<u>32,998</u>
CREDITORS			
Amounts falling due within one year		<u>23,917</u>	<u>10,703</u>
NET CURRENT ASSETS		<u>10,274</u>	<u>22,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>17,684</u>	<u>31,205</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>17,684</u>	<u>31,205</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		17,684	31,205
Amounts due from members		(7,284)	-
		<u>10,400</u>	<u>31,205</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

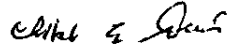
The notes form part of these abbreviated accounts

Davis & Co LLP

Abbreviated Balance Sheet - continued
5 April 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 9 December 2011 and were signed by



A E Davis - Designated member

Davis & Co LLP

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2010	
and 5 April 2011	10,910
DEPRECIATION	
At 6 April 2010	2,000
Charge for year	1,500
At 5 April 2011	3,500
NET BOOK VALUE	
At 5 April 2011	7,410
At 5 April 2010	8,910