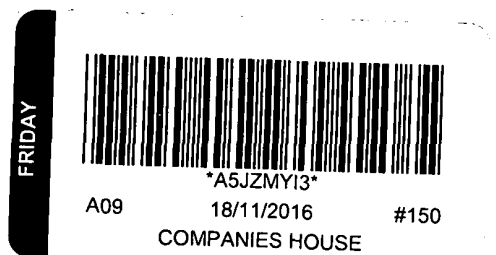


Abbreviated Accounts
for the Year Ended 31st March 2016
for
V & P Properties LLP



V & P Properties LLP

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for the Year Ended 31st March 2016**

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V & P Properties LLP

General Information
for the Year Ended 31st March 2016

DESIGNATED MEMBERS:	Mr R V Astley	(died 10 th January 2016)
	Mr Neil Astley	
	Mrs Kirsten Morris	(since 11 th January 2016)
	Mrs Jane Martin	(since 11 th January 2016)

REGISTERED OFFICE:	78 Somerville Road Sutton Coldfield West Midlands B73 6HJ
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REGISTERED NUMBER:	OC309621 (England and Wales)
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ACCOUNTANT:	K L Whitehouse Associates Ltd Chartered Management Accountants 23 Pilkington Avenue Sutton Coldfield West Midlands B72 1LA
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Chartered Accountant's Report to the Members
on the Unaudited Financial Statements of
V & P Properties LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, I have prepared for your approval the financial statements of V & P Properties LLP for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the LLP's accounting records and from information and explanations you have given me.

As a practising member of the Chartered Institute of Management Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the members of V & P Properties LLP, as a body, in accordance with the terms of my engagement letter dated 1 July 2011. My work has been undertaken solely to prepare for your approval the financial statements of V & P Properties LLP and state those matters that I have agreed to state to the members of V & P Properties LLP, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for my work or for this report.

It is your duty to ensure that V & P Properties LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of V & P Properties LLP. You consider that V & P Properties LLP is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of V & P Properties LLP. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

K L Whitehouse Associates Ltd
Chartered Management Accountants
23 Pilkington Avenue
Sutton Coldfield
West Midlands
B72 1LA

Date: 13th September 2016

V & P Properties LLP (Registered number: OC309621)

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	10.1.16 £
FIXED ASSETS			
Tangible assets	2	31,580	31,580
Investment property	3	<u>1,485,000</u>	<u>1,485,000</u>
		1,516,580	1,516,580
CURRENT ASSETS			
Debtors		80,278	130,509
Cash at bank		<u>58,480</u>	<u>60,691</u>
		138,758	191,200
CREDITORS			
Amounts falling due within one year		<u>27,366</u>	<u>109,499</u>
NET CURRENT ASSETS		<u>111,392</u>	<u>81,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,627,972	1,598,281
CREDITORS			
Amounts falling due after more than one year	4	<u>110,686</u>	<u>117,462</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,517,286</u>	<u>1,480,819</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>1,517,286</u>	<u>1,480,819</u>
		<u>1,517,286</u>	<u>1,480,819</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>1,517,286</u>	<u>1,480,819</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

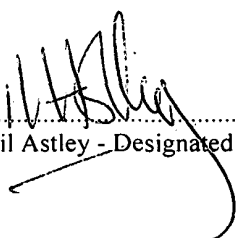
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 13th September 2016 and were signed by:


.....
Mr Neil Astley - Designated member

V & P Properties LLP

Notes to the Abbreviated Accounts **for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 33% on reducing balance

Investment property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This statement is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated. In the opinion of the members, charging depreciation is considered unnecessary in order to give a true and fair view of the financial position of the LLP in the financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 11 January 2016 and 31 March 2016	<u>68,207</u>
DEPRECIATION	
At 11 January 2016 and 31 March 2016	<u>36,627</u>
NET BOOK VALUE	
At 31 March 2016	<u>31,580</u>
At 10 January 2016	<u>31,580</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 11 January 2016 and 31 March 2016	<u>1,485,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,485,000</u>
At 10 January 2016	<u>1,485,000</u>

V & P Properties LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16	10.1.16
	£	£
Repayable by instalments	<u>34,310</u>	<u>41,086</u>

5. RELATED PARTY DISCLOSURES

V & P Properties LLP rented property to R V Astley Ltd during the year, of which Mr R V Astley and Mr N P Astley are directors and members. The total rent paid during the period under this arrangement was £167,440 - (2015 - £176,517)

At the year end £80,278 was receivable from R V Astley Ltd (2015 - £63,534) and is included in Trade Debtors