Registered number: OC308821

CS PARTNERSHIP LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



Yates & Co (Accountants) Limited

Chartered Certified Accountants

CS Partnership LLP
Member's Report and Unaudited Financial Statements
For The Year Ended 31 March 2017

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CS Partnership LLP
Balance Sheet
As at 31 March 2017

Registered number: OC308821

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	5		6,237		7,999
			6,237		7,999
CURRENT ASSETS					
Debtors	6	60,673		65,135	
Cash at bank and in hand		10,521		14,498	
		71,194		79,633	
Creditors: Amounts Falling Due Within One Year	7	(23,224)		(20,930)	
NET CURRENT ASSETS (LIABILITIES)			47,970		58,703
TOTAL ASSETS LESS CURRENT LIABILITIES			54,207		66,702
NET ASSETS ATTRIBUTABLE TO MEMBERS			54,207		66,702
REPRESENTED BY:					
Loans and other debts due to members within one year			54,206		66,702
Equity					
Members' other interests					
Other reserves		1		-	
			1		-
			54,207		66,702
TOTAL MEMBERS' INTEREST					
Amounts due from members			(27,083)		(23,966)
Loans and other debts due to members within one year			54,206		66,702
Members' other interests			1		-
			27,124		42,736

For the year ending 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the members



Jeffrey Steel

23/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Reconciliation of Members' Interests

	EQUITY	DEBT	
	Members' other interests	Loans and other debts due to members less any amounts	
	Other Reserves	Other amounts	Total members' interest
	£	£	£
Amounts due to members	-	53,221	-
Amounts due from members	-	(8,161)	-
Balance at 1 April 2015	-	45,060	45,060
Profit/(loss) for the financial year available for discretionary division among members	92,467	-	92,467
Members' interests after profit/(loss) for the year	92,467	45,060	137,527
Other divisions of profits (losses)	(92,467)	92,467	-
Drawing	-	(94,791)	(94,791)
Amounts due to members	-	66,702	-
Amounts due from members	-	(23,966)	-
As at 31 March 2016 and 1 April 2016	-	42,736	42,736
Profit/(loss) for the financial year available for discretionary division among members	133,602	-	133,602
Members' interests after profit/(loss) for the year	133,602	42,736	176,338
Other divisions of profits (losses)	(133,601)	133,601	-
Drawing	-	(149,214)	(149,214)
Amounts due to members	-	54,206	-
Amounts due from members	-	(27,083)	-
As at 31 March 2017	1	27,123	27,124

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Statement of Cash Flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees during the year, including members, during the year was as follows:

	2017	2016
Office and administration	2	2
	2	2

5. **Tangible Assets**

	Fixtures & Fittings
	£
Cost	
As at 1 April 2016	29,678
Additions	317
As at 31 March 2017	29,995
Depreciation	
As at 1 April 2016	21,679
Provided during the period	2,079
As at 31 March 2017	23,758
Net Book Value	
As at 31 March 2017	6,237
As at 1 April 2016	7,999

6. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	30,647	35,864
Prepayments and accrued income	2,079	4,441
Other debtors	864	864
Amounts due from members	27,083	23,966
	60,673	65,135

7. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Bank loans and overdrafts	6,506	7,224
VAT	13,831	12,002
Other creditors	4	204
Accruals and deferred income	2,883	1,500
	23,224	20,930

8. General Information

CS Partnership LLP Registered number OC308821 is a Limited Liability Partnership incorporated in England & Wales. The Registered Office is 7 St. Georges Yard, Castle Street, Farnham, Surrey, GU9 7LW.