



CS PARTNERSHIP LLP
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011



Registration number OC308821

CS PARTNERSHIP LLP
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2011

	Notes	£	<u>2011</u>	£	<u>2010</u>	£
Fixed assets						
Tangible assets	2		3,381		3,825	
Current assets						
Stocks		495		-		
Debtors		6,597		3,354		
Cash at bank and in hand		10,397		-		
		17,489		3,354		
Creditors: amounts falling due within one year		(11,310)		(10,781)		
Net current assets			6,179		(7,427)	
NET ASSETS /LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>9,560</u>		<u>(3,602)</u>	
REPRESENTED BY:						
Loans and other debts due to members and members' interests			<u>9,560</u>		<u>(3,602)</u>	

For the year ended 31st March 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements are prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime

The financial statements were approved and authorised for issue by the members on 4/8/11 and signed on their behalf by



Jeffrey Steel (Designated member)

The notes on pages 2 to 2 form an integral part of these financial statements.

CS PARTNERSHIP LLP

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1. Accounting policies

1.1. Basis of preparation of financial statements

The accounts are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st April 2010	12,390
Additions	994
At 31st March 2011	<u>13,384</u>
Depreciation	
At 1st April 2010	8,565
Charge for year	1,438
At 31st March 2011	<u>10,003</u>
Net book value	
At 31st March 2011	<u>3,381</u>
At 31st March 2010	<u>3,825</u>
3. Members' remuneration charged as an expense	<u>2011</u> <u>2010</u>
	£ £
Automatic division of profits	<u>30,790</u> <u>24,809</u>