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Limited Liability Partnership Registration No OC306830 (England and Wales)

BROADS PROPERTIES (SOUTHERN) LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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BROADS PROPERTIES (SOUTHERN) LLP

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BROADS PROPERTIES (SOUTHERN) LLP

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		16,684		37,421
Investments	**2**		1		1
			16,685		37,422
Current assets					
Debtors		2,112,691		1,004,988	
Cash at bank and in hand		8,458		12,632	
		2,121,149		1,017,620	
Creditors: amounts falling due within one year		(7,270)		(2,033)	
Net current assets			2,113,879		1,015,587
Total assets less current liabilities			2,130,564		1,053,009
REPRESENTED BY:					
Members' other interests:					
Members capital			2,130,564		1,053,009
			2,130,564		1,053,009
TOTAL MEMBERS' INTERESTS					
Members' other interests			2,130,564		1,053,009
			2,130,564		1,053,009

BROADS PROPERTIES (SOUTHERN) LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members and authorised for issue on 30/4/13

Colin Broad
Designated Member

Caroline Broad
Designated Member

Christopher Broad
Designated Member

Limited Liability Partnership Registration No. OC306830

BROADS PROPERTIES (SOUTHERN) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1 2 Turnover

Turnover represents amounts received in respect of management charges

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% per annum on the reducing balance method
Motor vehicles	25% per annum on the reducing balance method

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the limited liability partnership as an individual undertaking and not about its group The limited liability partnership and its subsidiary undertaking comprise a small-sized group The limited liability partnership has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) not to prepare group accounts

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2012	76,599	1	76,600
Additions	400	-	400
Disposals	(31,644)	-	(31,644)
At 31 December 2012	45,355	1	45,356
Depreciation			
At 1 January 2012	39,178	-	39,178
On disposals	(18,016)	-	(18,016)
Charge for the year	7,509	-	7,509
At 31 December 2012	28,671	-	28,671
Net book value			
At 31 December 2012	16,684	1	16,685
At 31 December 2011	37,421	1	37,422

Holdings of more than 20%
The limited liability partnership holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Broads Properties Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Broads Properties Limited	Property development	582,402	58,081