

REGISTERED NUMBER: OC306521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Silver Shemmings LLP

WEDNESDAY



A5HEZDQZ

A20

12/10/2016

#364

COMPANIES HOUSE

Silver Shemmings LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Silver Shemmings LLP

General Information
for the Year Ended 31 March 2016

DESIGNATED MEMBERS: Mrs S Shemmings
Mr R Silver

REGISTERED OFFICE: 11-13 Dowgate Hill
London
London
EC4R 2ST

REGISTERED NUMBER: OC306521 (England and Wales)

ACCOUNTANTS: Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Silver Shemmings LLP (Registered number: OC306521)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		37,800		45,562
CURRENT ASSETS					
Debtors		499,027		491,976	
Cash at bank and in hand		205,980		127,224	
		<u>705,007</u>		<u>619,200</u>	
CREDITORS					
Amounts falling due within one year		206,753		128,962	
		<u>206,753</u>		<u>128,962</u>	
NET CURRENT ASSETS			<u>498,254</u>		<u>490,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>536,054</u>		<u>535,800</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>536,054</u>		<u>535,800</u>
TOTAL MEMBERS' INTERESTS			<u>536,054</u>		<u>535,800</u>
Loans and other debts due to members			<u>536,054</u>		<u>535,800</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

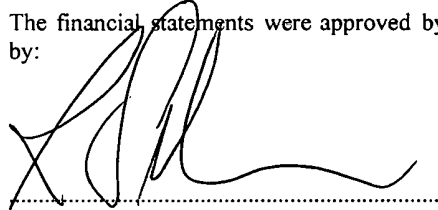
The notes form part of these abbreviated accounts

Silver Shemmings LLP (Registered number: OC306521)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28/4/16 and were signed by:

A handwritten signature in black ink, appearing to be 'R Silver', written over a dotted line.

Mr R Silver - Designated member

The notes form part of these abbreviated accounts

Silver Shemmings LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	90,578
Additions	4,838
At 31 March 2016	95,416
DEPRECIATION	
At 1 April 2015	45,016
Charge for year	12,600
At 31 March 2016	57,616
NET BOOK VALUE	
At 31 March 2016	37,800
At 31 March 2015	45,562

3. **RELATED PARTY DISCLOSURES**

Rhead Group

A company in which Mr R Silver had significant influence.

During the year sales of £Nil (2015 - £43,750) were made to the above company.

During the year purchases of £Nil (2015 - £100,018) were made from the above company.