REGISTERED NUMBER: OC306521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Silver Shemmings LLP

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COMPANIES HOUSE

Silver Shemmings LLP

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for the Year Ended 31 March 2014

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Silver Shemmings LLP

General Information
for the Year Ended 31 March 2014

DESIGNATED MEMBERS:	Mrs S Shemmings Mr R Silver Mr R Shawyer
REGISTERED OFFICE:	11-13 Dowgate Hill London London EC4R 2ST
REGISTERED NUMBER:	OC306521 (England and Wales)
ACCOUNTANTS:	Nordens The Retreat 406 Roding Lane South Woodford Green Essex IG8 8EY

Silver Shemmings LLP (Registered number: OC306521)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		**54,560**		59,641
CURRENT ASSETS					
Stocks		-		9,648	
Debtors		**443,119**		192,324	
Cash at bank and in hand		**422,918**		41,567	
		866,037		243,539	
CREDITORS					
Amounts falling due within one year		**836,326**		232,309	
NET CURRENT ASSETS			**29,711**		11,230
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			**84,271**		70,871
LOANS AND OTHER DEBTS DUE TO MEMBERS			**84,271**		70,871
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			**84,271**		70,871

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27-01-15 and were signed by:

.....
Mr R Silver - Designated member

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and at varying rates on cost

Work in progress
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	**71,281**
Additions	**13,107**
At 31 March 2014	**84,388**
DEPRECIATION	
At 1 April 2013	**11,640**
Charge for year	**18,188**
At 31 March 2014	**29,828**
NET BOOK VALUE	
At 31 March 2014	**54,560**
At 31 March 2013	59,641

continued...

3. RELATED PARTY DISCLOSURES

Alway Associates (London) Limited
A company in which Mr R Silver has significant influence.

During the year sales of Nil (2013 - £76,365) were made to the above company.

During the year purchases of £262,253 (2013 - £325,439) were made from the above company.

	31.3.14	31.3.13
	£	£
Amount due to related party at the balance sheet date	**3,923**	76,690

L R R Holdings Limited
A company in which Mr R Silver has significant influence.

During the year purchases of Nil (2013 - £37,048) were made from the above company.

	31.3.14	31.3.13
	£	£
Amount due to related party at the balance sheet date	**55,200**	85,200

Silver Shemmings LLP

Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31 March 2014

None of the standard accounting policies have been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

WORK IN PROGRESS

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.