SHEMMINGS LLP

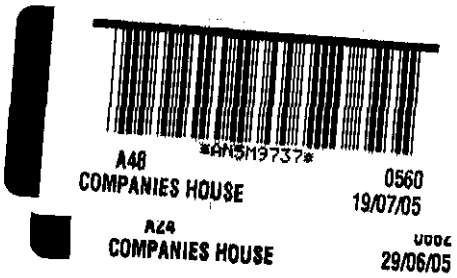
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

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The company's registered number is OC 306521



SHEMMINGS LLP
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2005

	Notes	2005 £	£	*2004 £*
FIXED ASSETS				
Tangible Assets	2		**2,221**	*5,961*
CURRENT ASSETS				
Debtors falling due within one year		**59,109**		*12,920*
Cash at bank and in hand		**35,331**		*4,590*
		94,440		*17,510*
CREDITORS: Amounts falling due within one year		**108,329**		*45,465*
NET CURRENT LIABILITIES			**(13,889)**	*(27,955)*
			£ (11,668)	*£ (21,994)*
CAPITAL AND RESERVES				
Members capital			**(11,668)**	*(21,994)*
			£ (11,668)	*£ (21,994)*

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 (as applies to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

~~b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005; and~~

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (as applies to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

These abbreviated accounts were approved by the board of members on 1 June 2005

Mrs S Shemmings

Mr R Silver, Director

The notes on pages 2 to 2 form part of these accounts

SHEMMINGS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005	*2004*
	%	*%*
Motor vehicles	25	*25*
Fixtures and fittings	15	*15*

2. TANGIBLE FIXED ASSETS

	2005	*2004*
	£	*£*
Cost		
At 1 April 2004	7,948	-
Additions	750	*7,948*
Disposals	(5,000)	-
At 31 March 2005	3,698	*7,948*
Depreciation		
At 1 April 2004	1,987	-
Disposals	(1,250)	-
For the year	740	*1,987*
At 31 March 2005	1,477	*1,987*
Net Book Amounts		
At 31 March 2005	£ 2,221	*£ 5,961*