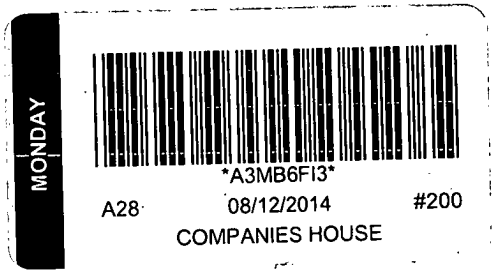
REGISTRAR

Registered number: OC306421

CATALYST CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



CATALYST CORPORATE FINANCE LLP

INDEPENDENT AUDITORS' REPORT TO CATALYST CORPORATE FINANCE LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of Catalyst Corporate Finance LLP for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 7 have been properly prepared in accordance with the regulations made under that section.

PKF Cooper Parry Group Limited

Richard Jones (Senior statutory auditor)

for and on behalf of
PKF Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Sky View
Argosy Road
East Midlands Airport
Castle Donington
DE74 2SA
Date: 19th November 2014

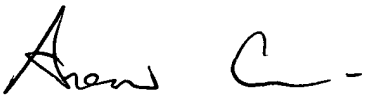
CATALYST CORPORATE FINANCE LLP
REGISTERED NUMBER: OC306421

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£000	2014 £000	£000	2013 £000
Fixed assets					
Intangible assets	2		173		191
Tangible assets	3		64		91
			237		282
Current assets					
Stocks		403		403	
Debtors		1,438		823	
Cash at bank		2,533		887	
		4,374		2,113	
Creditors: amounts falling due within one year		(1,087)		(481)	
Net current assets			3,287		1,632
Net assets attributable to members			3,524		1,914
Represented by:					
Loans and other debts due to members within one year					
Other amounts	4		2,620		999
Members' other interests					
Members' capital classified as equity		900		910	
Other reserves classified as equity		4		5	
			904		915
			3,524		1,914
Total members' interests					
Amounts due from members (included in debtors)			(9)		(14)
Loans and other debts due to members			2,620		999
Members' other interests			904		915
			3,515		1,900

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



JA Currie
Designated member

Date: 17/11/14

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Revenue is generally recognised as activity progresses so that for incomplete service contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of the work performed. Where work is substantially complete it has been valued at net realisable value including an estimate of the attributable profit. Revenue not invoiced to clients is included within other debtors.

Fee income that is contingent on events outside the control of the LLP is recognised when the contingent event occurs.

1.3 Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Amortised over 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20 - 33.33% straight line
Motor vehicles	-	33.33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1. Accounting Policies (continued)

1.6 Stocks

Work in progress is stated at the lower of cost and net realisable value. Cost includes employee remuneration costs and a proportion of overheads. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion.

Where work is carried out on a contingent fee basis, full provision is made against the costs involved until the likely outcome of the work can be forseen.

1.7 Pensions

The LLP contributes to individually arranged personal pension schemes for the benefits of employees. Premiums are charged to the profit and loss account in the period during which they become payable.

1.8 Transfer of members' interests

During the year £8,000 was transferred from members' capital interests to debts due to members.

2. Intangible fixed assets

	£000
Cost	
At 1 April 2013 and 31 March 2014	350
Amortisation	
At 1 April 2013	159
Charge for the year	18
At 31 March 2014	177
Net book value	
At 31 March 2014	173
At 31 March 2013	191

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. Tangible fixed assets

	£000
Cost	
At 1 April 2013	493
Additions	12
Assets written off	(136)
At 31 March 2014	369
Depreciation	
At 1 April 2013	402
Charge for the year	39
Assets written off	(136)
At 31 March 2014	305
Net book value	
At 31 March 2014	64
At 31 March 2013	91

4. Loans and other debts due to members

	2014 £000	2013 £000
Amounts due to members	2,620	999

In the event of a winding up, loans and other debts due to members rank after unsecured creditors. There is no further formal protection afforded to creditors in the event of a winding up.

5. Operating lease commitments

At 31 March 2014 the LLP had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2014 £000	2013 £000	2014 £000	2013 £000
Expiry date:				
Within 1 year	-	-	4	4
Between 2 and 5 years	280	142	-	-
After more than 5 years	-	138	-	-

6. Related party transactions

As at 31 March 2014, Catalyst Corporate Finance LLP owed Catalyst Corporate Finance (UK) Limited, a member of the LLP, £240,065 (2013: £240,065).

7. Controlling party

The LLP is controlled by the board members. The board members as at 31 March 2014 were JA Currie, KA Pickering, RJ Sanders and SP Currie.