

Registered number OC306421

CATALYST CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

CATALYST CORPORATE FINANCE LLP

INDEPENDENT AUDITORS' REPORT TO CATALYST CORPORATE FINANCE LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Catalyst Corporate Finance LLP for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Richard Jones (Senior statutory auditor)

for and on behalf of
Cooper Parry LLP

Chartered Accountants
Statutory Auditor

Nottingham

Date 4th October 2011

CATALYST CORPORATE FINANCE LLP
REGISTERED NUMBER: OC306421

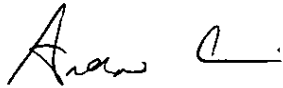
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£000	2011 £000	2010 £000
Fixed assets				
Intangible assets	2		226	243
Tangible assets	3		69	30
			<u>295</u>	<u>273</u>
Current assets				
Stocks		208	223	
Debtors		1,114	697	
Cash in hand		1,880	1,397	
		<u>3,202</u>	<u>2,317</u>	
Creditors' amounts falling due within one year		<u>(423)</u>	<u>(207)</u>	
Net current assets			2,779	2,110
Total assets less current liabilities			<u>3,074</u>	<u>2,383</u>
Represented by:				
Loans and other debts due to members within one year				
Other amounts	4		2,039	1,340
Equity				
Members' capital classified as equity under FRS 25		1,033	1,035	
Other reserves		<u>2</u>	<u>8</u>	
			1,035	1,043
			<u>3,074</u>	<u>2,383</u>
Total members' interests				
Amounts due from members			(7)	(7)
Loans and other debts due to members			2,039	1,340
Members' other interests			1,035	1,043
			<u>3,067</u>	<u>2,376</u>

CATALYST CORPORATE FINANCE LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by



JA Currie
Designated member

Date 29/9/11

The notes on pages 4 to 6 form part of these financial statements

CATALYST CORPORATE FINANCE LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover represents the amounts receivable from the supply of goods and services exclusive of recharges and VAT

Revenue is generally recognised as activity progresses so that for incomplete service contracts it reflects the partial performance of contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Where work is substantially complete it has been valued at net realisable value including an estimate of the attributable profit. Revenue not invoiced to clients is included within other debtors.

Fee income that is contingent on events outside the control of the LLP is recognised when the contingent event occurs.

1.3 Goodwill

Goodwill is amortised over its expected useful life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	- 20 - 33 33% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Work in progress

Work in progress is stated at the lower of cost and net realisable value. Cost includes employee remuneration costs, other direct expenses and a proportion of overheads. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion.

Where work is carried out on a contingent fee basis full provision is made against the costs involved until the likely outcome of the work can be foreseen.

CATALYST CORPORATE FINANCE LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies (continued)

1.7 Pensions

The LLP contributes to individually arranged personal pension schemes for the benefit of employees. Premiums are charged to the profit and loss account in the period during which they become payable.

2. Intangible fixed assets

	£000
Cost	
At 1 April 2010 and 31 March 2011	350
Amortisation	
At 1 April 2010	107
Charge for the year	17
At 31 March 2011	124
Net book value	
At 31 March 2011	226
At 31 March 2010	243

3. Tangible fixed assets

	£000
Cost	
At 1 April 2010	348
Additions	59
At 31 March 2011	407
Depreciation	
At 1 April 2010	318
Charge for the year	20
At 31 March 2011	338
Net book value	
At 31 March 2011	69
At 31 March 2010	30

CATALYST CORPORATE FINANCE LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

4 Loans and other debts due to members

	2011	2010
	£000	£000
Amounts due to members	<u>2,039</u>	<u>1,340</u>

In the event of a winding up, loans and other debts due to members rank after unsecured creditors. There is no further formal protection afforded to creditors in the event of a winding up.