2

Registered No OC306421

CATALYST CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS

YEAR ENDED

30 APRIL 2007

MONDAY

ACPRWU7Z

A05 29/10/2007 90

COMPANIES HOUSE

CATALYST CORPORATE FINANCE LLP

ABBREVIATED ACCOUNTS

Year ended 30 April 2007

CONTENTS

	Page
Report of the auditors	1
Abbreviated balance sheet	2
Notes relating to the abbreviated accounts	3 - 4

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CATALYST CORPORATE FINANCE LLP

UNDER SECTION 247B COMPANIES ACT 1985, AS APPLIED BY THE LIMITED LIABILITY PARTNERSHIP REGULATIONS, 2001

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Catalyst Corporate Finance LLP prepared in accordance with section 246 of the Companies Act 1985, as applied by the Limited Liability Partnership Regulations 2001 for the year ended 30 April 2007

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with the Companies Act 1985, as applied by Limited Liability Partnership Regulations 2001 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts are properly prepared in accordance with those provisions and report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/03 "The auditor's special report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, as applied by the Limited Liability Partnership Regulations 2001 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions

Cooper Parry LLP

COOPER PARRY LLP

Chartered Accountants

Registered Auditor

NOTTINGHAM

17 October 2007

CATALYST CORPORATE FINANCE LLP

ABBREVIATED BALANCE SHEET

At 30 April 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Intangible assets	2		294,583		312,083
Tangible assets	2		78,972		84,333
			373,555		396,416
Current assets					
Work in progress		205,443		235,443	
Debtors		1,544,708		226,963	
Cash in hand		923,165		2,256,120	
		2,673,316		2,718,526	
Creditors amounts falling due within one year	3	(2,352,233)		(2,384,717)	
Net current assets			321,083		333,809
Total assets less current liabilities			694,638		730,225
Creditors amounts falling due after more than one year	3		(5,290)		(6,266)
			689,348		723,959
Net assets attributable to members					
Represented by:					
Loans and other debts due to members within one year					
Members' capital classified as a liability under FRS 25			530,000		530,000
Other amounts			159,348		193,959
			689,348		723,959
Total members' interests					
Amounts due from members			(19,193)		(21,409)
Loans and other debts due to members			689,348		723,959
			670,155		702,550

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies as applied by the Limited Liability Partnership Regulations 2001 and within the Financial Reporting Standard for smaller entities (effective January 2005)

Signed on behalf of the members

KA Pickering
Designated member

Approved by the members on 25 September 2007

The notes on pages 3 and 4 form part of these abbreviated accounts

NOTES RELATING TO THE ABBREVIATED ACCOUNTS

Year ended 30 April 2007

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the LLP's financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice "Accounting for Limited Liability Partnerships" (effective March 2006)

Turnover

Turnover represents the amounts derived from the supply of goods and services which fall within the ordinary activities of the LLP, and is stated net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows

Fixtures, fittings and equipment	20 - 33 33%	straight line

Goodwill

Goodwill is amortised over its expected useful life of 20 years

Work in progress

Work in progress is stated at the lower of cost and net realisable value Cost includes employee remuneration costs, other direct expenses and a proportion of overheads Net realisable value is based on estimated selling price less further costs expected to be incurred to completion

Where work is carried out on a contingent fee basis full provision is made against the costs involved until the likely outcome of the work can be foreseen

Leased assets and assets acquired under hire purchase contracts

Assets acquired under finance leases and hire purchase contracts which give rights approximating to ownership have been capitalised at amounts equal to the original cost of the assets and depreciation has been provided on the basis of the LLP's depreciation policy The capital element of future obligations is included as a liability in the balance sheet and the current year's interest element is charged to the profit and loss account

Payments made under operating leases are charged to the profit and loss account in the period to which they relate

Pension costs

The LLP contributes to individually arranged personal pension schemes for the benefit of employees Premiums are charged to the profit and loss account in the period during which they become payable

NOTES RELATING TO THE ABBREVIATED ACCOUNTS

Year ended 30 April 2007

2 Fixed assets	Intangible £	Tangible £	Total £
Cost			
At 1 May 2006	350,000	186,019	536,019
Additions	-	41,942	41,942
Disposals	-	(50,209)	(50,209)
At 30 April 2007	350,000	177,752	527,752
Depreciation			
At 1 May 2006	37,917	101,686	139,603
Charge for the year	17,500	47,303	64,803
Eliminated on disposal	-	(50,209)	(50,209)
At 30 April 2007	55,417	98,780	154,917
Net book value			
At 30 April 2007	294,583	78,972	373,555
At 30 April 2006	312,083	84,333	396,416

3 Creditors

The aggregate amount of creditors for which security has been given amounted to £13,162 (2006 £10,689)