Whittingham Riddell LLP

Abbreviated Accounts for the period ended 31st March 2004

Limited Liability Partnership Registration Number: OC305421



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Whittingham Riddell LLP

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Report of the Independent Auditors to the Members of Whittingham Riddell LLP

INDEPENDENT AUDITOR'S REPORT TO WHITTINGHAM RIDDELL LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985 (as applied to limited liability partnerships by regulation of the Limited Liability Partnership Regulations 2001)

We have examined the abbreivated accounts set on pages 4 to 7 together with the financial statements of the LLP for the period ended 31 March 2004 prepared under section 226 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001).

This report is made solely to the limtied liability partnership, in accordance with 247B of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001). Our work has been undertaken so that we might state to the limited liability partnership those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreivated accounts in accordance with section 246 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001).

It is our responsibility to form an opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions for small LLPs and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements ,that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Whittingham Riddell LLP

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Opinion

In our opinion the LLP is entitled to deliver abbreivated accounts prepared in accordance with sections 246(5) and (6) for small LLPs of the Companies Act 1985 (as applied to the limited liability partnerships regulation 3(1) of the Limited Liability Partnership Regulations 2001), and the abbreviated accounts on pages 4 to 7 are properly prepared in accourdance with those provisions for small LLPs.

Garratts Wolverhampton Limited

Garratts
Chartered Accountants
Registered Auditors

11th April 2005

Balance Sheet

	Note	Total 2004 £
Tangible fixed assets	2	**747,940**
Current accounts		
Stocks		**9,424**
Work in progress		**169,492**
Debtors		**2,862,568**
Cash at bank		**28,584**
		3,070,068
Creditors:amounts falling due within one year	3	**(1,885,262)**
Net current assets		**1,184,806**
Total assets less current liabilities		**1,932,746**
Creditors:amounts falling due after one year	3	**(78,221)**
Net assets		**1,854,525**
Members' other interests		
Members' capital		**1,854,525**
Total members' interests (memorandum)		
Amounts due from members		(1,601)
Amounts due to members		325,689
Members' other interests		1,854,525
		2,178,613

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the members on 11th April 2005

P I Lane for P I Lane Limited
Designated member

Notes to the accounts

1.Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards : and the Statement of Recommended Practice:Accounting by Limited Liability Partnership.

Basis of preparation
On 18 December 2003 the business previously carried on by Whittingham Riddell, a partnership with unlimited liability under English law, was transferred to Whittingham Riddell LLP.

The transfer of the business previously caried on by the unlimited liability partnership has been accounted for as a group reconstruction, using the principles of merger accounting, since the members of Whittingham Riddell LLP at the date of transfer were the same as the former partners of the unlimited liability partnership and their rights relative to each other were unchanged. The members, therefore, have a continuing interest in the business, both before and after the transfer to LLP.

Under the principles of merger accounting, the assets and liabilities of the former unlimited liability partnership have been brought in at their book values.

Depreciation of tangible fixed assets
The cost of fixed assets is written off by equal annual instalments over their expected useful lives as follows:

Fixtures, fittings and equipment	Over 5 years
Computer hardware and software	Over 3 years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable

Work in progress
Work in progress is stated at an estimate of the lower of cost and net realisable value.

Leased assets and assets acquired under hire purchase contracts
Assets acquired under finance leases and hire purchase contracts which give rights approximating to ownership have been capitalised at amounts equal to the original cost of the assets and depreciation has been provided on the basis of the LLP's depreciation policy. The capital element of future obligations is included as a liability in the balance sheet and the current year's interest element is charged to the profit and loss account.

Payments made under operating leases are charged to the profit and loss account in the period to which they relate.

Pensions
Contributions are charged to the profit and loss account account when they become payable.
Members make their own provision for personal pension plans in accordance with their own wishes.

Tax provisions
The taxation payable on profits is the personal liability of the members during the period. The LLP makes provision to fund members and charges them to current accounts when paid.

Notes to the accounts

2. Tangible fixed assets

	Total
	£
Cost	
At 18 December 2003	391,911
Additions	464,182
Disposals	0
At 31 March 2004	0
Depreciation	
At 18 December 2003	72,780
Charge for the period	35,373
On disposals	0
At 31 March 2004	108,153
Net book value	
At 18 December 2003	319,131
At 31 March 2004	747,940

Notes to the accounts

9. Creditors: the following liabilities were secured

	2004
	£
Bank overdraft	583,609
Hire purchase	90,794
	674,403